

HIGHER EDUCATION SUPPORT TRUST

BALANCE SHEET

FINANCIAL YEAR 2023-24

AUDITORS:

CHIRAG TAMBEDIA & CO.

Chartered Accountants

B-206,207,2nd Floor,

R.K. Casta, B/H Patel Super Market,

Station Road,

Bharuch. -392001

E-Mail: cjtambedia@yahoo.co.uk



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambda
F.C.A

B-206/207, R K Casta, 2nd Floor,B/h Patel Super Market, Station Road, BHARUCH-392001

REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB - SECTION (2) OF SECTION 33& 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No. **E-3164, Bharuch.**

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST**

For the Year Ending 31-Mar-24

FCRA Registration No.: **041990072**

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the account;	Yes
(d) Whether all books, deeds, account, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether an inventory, certified by the trustee of the movables of the public trust has been maintained;	N.A
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any.	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	N/A
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	N.A
(k) Alienations, if any, of the immovable property contrary of the provisions of Section 36 which have come to the notice of the auditor;	No
(l) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Nil

Date - : 09/09/2024

Place : Bharuch

UDIN NO. 24037120BKNSN5922



Chirag Tambda
Chirag Tambda & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambedia
F.C.A

B-206/207, R K Casta, 2nd Floor,B/h Patel Super Market, Station Road, BHARUCH-392001

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE / IX / C
[Vide Rule 32]

Statement of Income liable to contribution for year ending : 31/03/2024

Registered No. :- **E-3164, Bharuch.**

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST**

Address of the Trust: **3-Utkarsh Society,B/H Polytechnic College, Bholav, BHARUCH-392001**

Phone No.: **(O) 02642-225726** E-mail : **hest011@gmail.com**

Name of the Trustee : **J.K.Shah, 3-Utkarsh Society,B/H Polytechnic College, Bholav, BHARUCH-392001**

Details of Relating Bank Account: No. 40090953639, Name of Bank: State Bank of India, N.D.Main Branch 11,Parliament Street New Delhi.

Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Account Details: Bank Of Baroda, Industrial Branch, Bharuch.

	Rs.	P	Rs.	P
Gross annual Income-As per Profit & Loss A/c.				
Gross annual Income-As per Balance Sheet				
Details of Income not chargeable to Contribution under Section 58 and Rule 32				
(i) Donations received during the year from any source ...				
(ii) Grants received from Government and Local authorities ...				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of education				
(v) Amount spent for the purpose of medical relief				
(vi) Deductions out of income from lands used for agricultural purposes				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of Production, if lands and cultivated by trust				
(vii) Deductions out of income for lands used for nonagricultural purposes :-				
(a) Assessment,cesses and other Government or Municipal Taxes ...				
(b) Ground rent payable to the superior landlord ...				
(c) Insurance premia ...				
(d) Repairs at 8.33% of gross rent of building ...				
(e) Cost of collection at 4 percent of gross rent of buildings let out				
(viii) Cost of collection of income or receipts from securities stocks, ect. At 1 percent of such income				
(ix) Deductions on account of repairs in respect of bulidings not rented and yielding no income, at 10 percent of the estimated gross annual rent.				
Gross Annual income chargeable to contribution Rs...				0.00

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address:

J. K. Shah
Higher Education Support Trust
3-Utkarsh Society
B/H Polytechnic College,
Bholav,
BHARUCH-392 001
Phone No. (O) 02642-225726



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

A. P. Shah

Shah

Trustee

Chirag Tambedia & Co.

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Trustee
Date - : 09/09/2024

UDIN NO. 24037120BKCN5922

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[SCHEDULE IX (Vide Rule 17(1)]

Phone No.(O)263682
Chirag Tambadia
F.C.A

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**
Registration No. **E-3164: Bharuch.**
Date of Registration: **31/07/2006**
Bank Account No. of Trust for transaction of Foreign Contribution: **40090953639**
FCRA Registration No.: **041990072** Date: **28/10/2010**

Balance Sheet as on **31-03-2024**

FUNDS & LIABILITIES	Rs.		PROPERTY & ASSETS	Consolidated	
Trusts Funds or Corpus :- (Schedule : 1) Balance as per last Balance Sheet Adjustment during the year(give details)		5,27,80,482.00	Immovable Properties :- (at cost)		0.00
Other Earmarked Funds :- (Schedule : 2) (Created under the provisions of the trusts deed or scheme or out the income) Depreciation Fund Higher Education Support Trust Fund	3,84,61,333.00	3,84,61,333.00	Movable Properties:- (Schedule 4)		8,68,449.00
Loans(Secured or Unsecured) :- From trustees From others	0.00 0.00	0.00	Investments :- Note: The market value of the above investments is Rs. _____	0.00	0.00
Liabilities :- For expenses (Schedule-3) For TDS For rent and other deposits For sundry credit balances	5,46,172.00 0.00 0.00 0.00	5,46,172.00	Furniture & Fixtures :- Dead Stock Balance as per last Balance Sheets Additions during the year Less: Sales during the year Depreciation up to date	0.00 0.00 0.00 0.00	0.00
Income and Expenditure Account :- Balance as per last Balance Sheet Less: Appropriation, if any Add: Surplus as per income and Less: Deficit Expenditure Account	57,06,235.04 0.00 0.00 2942059.01	27,64,176.03	Loans (Secured or Unsecured): Good/doubtful Loans Scholarships [Schedule 5 (A)] Other Loans [Schedule 5 (B)]	5544010.00 8202710.00	13746720.00
Total Rs.		9,45,52,163.03	Advances :- To Trustees To Employees To Contractor To Lawyers To others	0.00 0.00 0.00 0.00 0.00	0.00
			Cash and Bank Balances :- (Schedule :6) (a) in Current (Saving) Account with Bank of Baroda State Bank of India State Bank of India (b) In Deposit Account with Bank of Baroda Kotak Bank FD SBI Bank FD (b) Cash on Hand	3,71,656.78 11,282.90 37,679.00 7,62,97,000.00 0.00 32,15,082.00 4,293.35	7,99,36,994.03
			Income and Expenditure Account :- Balance as per last Balance Sheet Less: Appropriation, if any Less: Surplus as per income and Expenditure Less: Transfer to liabilities side	0.00 0.00 0.00 0.00	0.00
			Total Rs.		9,45,52,163.03
					0.00

As per our report of even date.
This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.
(If accounts are kept on cash basis)

Chirag Tambadia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Place : Bharuch
Date : 09/09/2024
UDIN NO. 24037120BKCSNS5922



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

A. P. Shah
Trustee



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambedia
F.C.A

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**

Registration No.-**E-3164, Bharuch.**

FCRA Registration No.:041990072

Date of Registration: 31/07/2006

Address of Trust: 3-UTKARSH SOCIETY, B/H POLYTECHNIC COLLAGE, BHOLAV, BHARUCH

Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Address: Bank of Baroda, Industrial Estate Branch

Income and Expenditure Account for the year ending:31-3-2024

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Consolidated Rs.
To Expenditure in respect of properties		0.00	By Rent (<u>accured</u>) x (realised)		0.00
Rates, Taxes, Cessess	0.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest (<u>accured</u>) x Other Int. (realised)		63,49,669.00
Insurance	0.00				
Depreciation (by way of provision or adjustment)	0.00		On FDR .	63,16,481.00	
Other expenses	0.00				
To Establishment Expenses		92732.86	On Loans		0.00
To Remuneration to Trustee		0.00	Interest on IT Refund		0.00
To Remuneration (in the case of a math)		0.00	On Bank account	33,188.00	
To the head of the math, including his household expenditure, if any		0.00			
To Legal Expenses		79,260.00	By Dividend		0.00
To Audit Fees		35400.00	By Donation in cash or kind (Schedule : 8)		1,17,82,208.00
To Contribution and fees			By Grants		0.00
To Amount written off :-		0.00			
(a) Bad debts	0.00		By Income from other sources (in details as far as possible)		0.00
(b) Loan scholarship	0.00		Misc. Income		22.88
(c) Irrecoverable rent	0.00				
(d) Other items	0.00				
To Miscellaneous Expenses		0.00			
To Depreciation		0.00			
To Ammount transferred to Reserve or Specific Funds		0.00			
To Expenditure on object of the trust					
(a) Religious	0.00	2,79,66,566.03	By Transfer from Reserve		71,00,000.00
(b) Educational- (Schedule :7)	2,79,66,566.03				
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00	By Excess of Expenses Over Income		29,42,059.01
Total Rs.		2,81,73,958.89	Total Rs.		2,81,73,958.89

As per our report of even date
Strike off whichever is not applicable

Chirag Tambedia
Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

TRUSTEE

Place :Bharuch

Date - : 09/09/2024

UDIN NO. 24037120BKCN5922



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
J. K. Shah
Managing Trustee

A. P. Shah
A. P. Shah
Trustee

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - Consolidated
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2024

SCHEDULE-1 TRUST FUND

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	20,91,000.00	0.00	0.00	20,91,000.00
2	Foreign contribution fund Utilised	1,52,101.00	0.00	0.00	1,52,101.00
3	Foreign contribution fund Unutilised	4,59,71,881.00	0.00	0.00	4,59,71,881.00
4	Corpus Fund	0.00	45,65,500.00	0.00	45,65,500.00
	TOTAL	4,82,14,982.00	45,65,500.00	0.00	5,27,80,482.00

Schedule: -2 Other Earmarked Funds

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-(1)	68,61,333.00	0.00	0.00	68,61,333.00
2	Higher Education Support Accumulated FundF.Y.2019-20	35,00,000.00	0.00	35,00,000.00	0.00
3	Higher Education Support Accumulated FundF.Y.2020-21	80,00,000.00	0.00	36,00,000.00	44,00,000.00
4	Higher Education Support Accumulated FundF.Y.2021-22	1,50,00,000.00	0.00	0.00	1,50,00,000.00
5	Higher Education Support Accumulated Fund F.Y.2022-23	1,22,00,000.00	0.00	0.00	1,22,00,000.00
	TOTAL	4,55,61,333.00	0.00	71,00,000.00	3,84,61,333.00

SCHEDULE :- 3 LIABILITIES

SR. NO.	For Expenses	Amount Rs.
1	Chirag Tambedia & Co.	276172.00
2	Alka C. Tambedia	210000.00
3	Hardik Modi	60000.00
	TOTAL	5,46,172.00

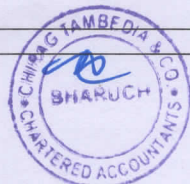
SCHEDULE :- 4 Movable Assets

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	75490.00	0.00	0.00	75490.00
2	Office furniture	598594.00	0.00	0.00	598594.00
3	Software	47966.00	0.00	0.00	47966.00
4	Air Conditioner	85000.00	0.00	0.00	85000.00
5	Invertors	22300.00	0.00	0.00	22300.00
6	Hp Printer	17500.00	0.00	0.00	17500.00
7	Mobile	21599.00	0.00	0.00	21599.00
	TOTAL	868449.00	0.00	0.00	868449.00

Schedule: 5 (A) Loan & Advances Students

Consolidated

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Student 2008-09	88000.00	30000.00	79000.00	39000.00
2	Student 2009-10	501000.00	121000.00	248500.00	373500.00
3	Student 2010-11	283890.00	30600.00	87200.00	227290.00
4	Student 2011-12	702000.00	61000.00	185000.00	578000.00
5	Student 2012-13	890800.00	188500.00	541500.00	537800.00
6	Student 2013-14	382500.00	47500.00	152500.00	277500.00
7	Student 2014-15	971700.00	330000.00	633200.00	668500.00
8	Student 2015-16	1882500.00	1485000.00	2189500.00	1178000.00
9	Student 2016-17	572500.00	528000.00	725500.00	375000.00
10	Student 2017-18	295410.00	337000.00	482990.00	149420.00
11	Student 2018-19	1943000.00	1489000.00	2292000.00	1140000.00
	Total A	85,13,300.00	46,47,600.00	76,16,890.00	55,44,010.00



HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

J. K. Shah
Managing Trustee

Shah
Trustee

Schedule: 5 (B) Loan & Advances Others

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS	513587.00	0.00	0.00	513587.00
2	Interest Accrued	1065105.00	5138939.00	460981.00	5743063.00
3	TDS FY 2019-20	339109.00	0.00	0.00	339109.00
4	TDS FY 2020-21	254339.00	0.00	0.00	254339.00
5	TDS FY 2021-22	348139.00	0.00	0.00	348139.00
6	TDS F.Y.2022-23	372824.00	0.00	0.00	372824.00
7	TDS F.Y.2023-24	0.00	631649.00	0.00	631649.00
Total B		28,93,103.00	57,70,588.00	4,60,981.00	82,02,710.00
Total A+B		1,14,06,403.00	1,04,18,188.00	80,77,871.00	1,37,46,720.00

SCHEDULE--6 CASH & BANK BALANCE					Consolidated
SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Bank of Baroda-FCRA	291088.87	11008429.70	11233048.81	66469.76
2	Bank of Baroda-LOCAL	1650190.86	24886874.42	26231878.26	305187.02
3	State Bank of India -FCRA	34294.90	4264940.00	4287952.00	11282.90
4	State Bank of India	0.00	37679.00	0.00	37679.00
5	SBI - LOCAL	38011.06	0.00	38011.06	0.00
6	Fixed Deposit	82752000.00	9151000.00	15606000.00	76297000.00
7	Fixed Deposit KOTAK	1500000.00	500000.00	2000000.00	0.00
8	Fixed Deposit SBI	3009049.00	206033.00	0.00	3215082.00
9	Cash-LOCAL	6835.35	110000.00	112542.00	4293.35
TOTAL		89281470.04	50164956.12	59509432.13	79936994.03

**SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED ON 31.03.2024**

SCHEDULE-7 EXPENSES FOR THE OBJECT OF THE TRUST

SR. NO.	PARTICULARS	AMOUNT
EDUCATION EXPENSES		
1	Account Verification Expenses	1,20,000.00
2	Advertisement Expenses	45,868.00
3	Bonus	1,14,650.00
4	Computer Repaire & Maintanance	39,602.00
5	Conveyance Expenses	400.00
6	Couriers Charges	27,100.00
7	Electricity Charges	28,294.03
8	Office Expenses	1,09,189.00
9	Printing & Stationery Exp	32,185.00
10	Salary	13,65,840.00
11	Stamp Paper	5,600.00
12	Telephone Exp	5,007.00
13	Website Maintanance Charges	3,540.00
14	Scholarship to Students	2,60,50,500.00
15	Insurance Expenses	5,511.00
16	Nagar Palika Tax	7,338.00
17	Repairs & Maintanance	2,000.00
18	Travelling Expenses	3,942.00
TOTAL		2,79,66,566.03

SCHEDULE-8 DONATION INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	38,40,898.00
2	Donation from Student	79,41,310.00
TOTAL		1,17,82,208.00



HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

J. K. Shan
Managing Trustee

Shah
Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[SCHEDULE IX (Vide Rule 17(1))]



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambedia
F.C.A

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH
Registration No.E-3164: Bharuch.
Date of Registration:31/07/2006
Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639
FCRA Registration No.:041990072

Balance Sheet as on **31-03-2024**

FCRA

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trusts Funds or Corpus (Schedule : 1)		4,78,20,982.00	Immovable Properties :- (at cost)		0.00
Balance as per last Balance Sheet			Balance as per last Balance Sheets	0.00	
Adjustment during the year(give details)			Additions during the year	0.00	
			Less: Sales during the year	0.00	
			Depreciation up to date	0.00	
Other Earmarked Funds :-			Investments :-		0.00
(Created under the provisions of the trusts deed or scheme or out the income)			Note:The market value of the above investments is Rs. _____	0.00	
Depreciation Fund			Furniture & Fixtures		0.00
			Balance as per last Balance Sheets	0.00	
			Additions during the year	0.00	
			Less: Sales during the year	0.00	
			Depreciation up to date	0.00	
Loans(Secured or Unsecured) :-		0.00	Loans (Secured or Unsecured):		4797010.00
From trustees	0.00		Good/doubtful	0.00	
From others	0.00		Loans Scholarships (Schedule : 3)	4797010.00	
From Member	0.00		Other Loans	0.00	
			Advances :-		44933979.00
			To Trustees	0.00	
			To Employees	0.00	
			To Contractor	0.00	
			To Lawyers	0.00	
			To Others (Schedule : 4)	44933979.00	
			To TDS		0.00
Liabilities :-		21,800.00	Cash and Bank Balances :- (Schedule : 5)		4,99,09,752.66
For expenses - (Schedule-2)	21,800.00		(a) in Current (Saving) Account with		
For advances	0.00		Bank of Baroda	66,469.76	
For TDS	0.00		State Bank of India	11,282.90	
For rent and other deposits	0.00		(b) In Deposit Account	4,98,32,000.00	
For sundry credit balances -	0.00		(b) Cash on Hand	0.00	
Higher Education Support Trust		0.00	Income and Expenditure Account :-		0.00
			Balance as per last Balance Sheet	0.00	
			Less : Appropriation, if any	0.00	
			Add: Surplus as per income and	-12,95,929.11	
			Less: Deficit Expenditure Account	0.00	
			Add: Deficit as per income and Expenditure A/C	0.00	
			Less: Transfer to liabilities side	0.00	
Total Rs.		9,96,40,741.66	Total Rs.		9,96,40,741.66

0.00

As per our report of even date.

This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(If accounts are kept on cash basis)

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



HIGHER EDUCATION SUPPORT TRUST

TRUSTEE

A. P. Shah

J. K. Shah

Managing Trustee

Shah
Trustee

Place : Bharuch

Date - : 09/09/2024

UDIN NO. 24037120BKCN5922

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[SCHEDULE IX (Vide Rule 17(1)]



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambedia
F.C.A

B-206/207, R K Casta, 2nd Floor,B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH
Registration No.-E-3164 , Bharuch.
Date of Registration: 31/07/2006
Address of Trust: 3-UTKARSH SOCIETY,B/H POLYTECHNIC COLLAGE,BHOLAV,BHARUCH
Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639
FCRA Registration No.:041990072 Date: 28/10/2010
Bank Address: Bank of Baroda,Industrial Estate Branch

Income and Expenditure Account for the year ending: 31-3-2024

EXPENDITURE	Rs.		INCOME	FCRA	
	Rs.	Rs.		Rs.	Rs.
To Expenditure in respect of properties		0.00	By Rent (<u>accrued</u>) x (realised)		0.00
Rates,Taxes,Cessess	0.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest (<u>accrued</u>) x Other Int. (realised)		36,48,656.00
Insurance	0.00				
Depreciation (by way of provision or adjustment)	0.00		On FDR	36,35,536.00	
Other expenses	0.00				
To Establishment Expenses		11483.11	On Loans		0.00
To Remuneration to Trustee		0.00	Interest on IT Refund		
To Remuneration (in the case of a math) to the head of the math, including his household expenditure,if any		0.00	On Bank account	13,120.00	
To Legal Expenses		0.00	By Dividend		0.00
To Audit Fees		0.00	By Donation in cash or kind(Schedule 7)		25,65,898.00
To Contribution and fees		0.00	By Grants		
To Amount written off :-		0.00			
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00		By Income from other sources (in details as far as possible)		0.00
(d) Other items	0.00				
To Miscellaneous Expenses					
To Depreciation					
To Amount transferred to Reserve or Specific Funds		0.00			
To Expenditure on object of the trust		0.00			
(a) Religious					
(b) Educational (schedule 6)		74,99,000.00	By Transfer from Reserve		0.00
(c) Relief of poverty					
(d) Medical Relief					
(e) Other charitable objects					
To Surplus carried over to Balance Sheet		-1295929.11	By Excess of Expenses Over Income		0.00
Total Rs.		62,14,554.00	Total Rs.		62,14,554.00

As per our report of even date
Strike off whichever is not applicable

Chirag Tambedia & Co.
Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

TRUSTEE



HIGHER EDUCATION SUPPORT TRUST
A. P. Shah

Place : Bharuch
Date - : 09/09/2024
UDIN NO. 24037120BKCN5922

J. K. Shah
Managing Trustee

Shah
Trustee

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2024

SCHEDULE-1 TRUST FUND

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Foreign contribution fund Utilised	1,52,101.00	0.00	0.00	152101.00
2	Foreign contribution fund Unutilised	4,59,71,881.00	0.00	0.00	45971881.00
3	Corpus Fund	0.00	1697000.00	0.00	1697000.00
	Total	46123982.00	1697000.00	0.00	47820982.00

SCHEDULE :- 2 LIABILITIES

A	For Expenses	
1	Chirag Tambda & Co.	11800.00
2	Alka C. Tambda	10000.00
	Total	21800.00

Schedule: -3- Loan & Advances Students

FCRA

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Student 2008-09	88000.00	0.00	49000.00	39000.00
2	Students 2009-10	459500.00	0.00	120000.00	339500.00
3	Students 2010-11	252390.00	0.00	30600.00	221790.00
4	Students 2011-12	521000.00	0.00	61000.00	460000.00
5	Students 2012-13	602300.00	0.00	188500.00	413800.00
6	Student 2013-14	262500.00	0.00	35000.00	227500.00
7	Student 2014-15	879700.00	0.00	268700.00	611000.00
8	Student 2015-16	1410500.00	0.00	535500.00	875000.00
9	Student 2016-17	472500.00	0.00	152500.00	320000.00
10	Student 2017-18	295410.00	0.00	145990.00	149420.00
11	Student 2018-19	1913000.00	50000.00	823000.00	1140000.00
	Total A	7156800.00	50000.00	2409790.00	4797010.00

Schedule: 4- Loan & Advances Other

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS	513587.00	0.00	0.00	513587.00
2	Interest Accrued	735760.00	3262799.00	101631.00	3896928.00
3	Higher Education Support Trust - Local	36594332.00	2384790.00	0.00	38979122.00
4	TDS FY 2019-20	339109.00	0.00	0.00	339109.00
5	TDS FY 2020-21	254339.00	0.00	0.00	254339.00
6	TDS FY 2021-22	348139.00	0.00	0.00	348139.00
7	TDS F.Y. 2022-23	240221.00	0.00	0.00	240221.00
8	TDS F.Y. 2023-24	0.00	362534.00	0.00	362534.00
	Total B	39025487.00	6010123.00	101631.00	44933979.00

	Total A+B	46182287.00	6060123.00	2511421.00	49730989.00
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Schedule: 5 Cash & Bank Balance

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Bank Of Baroda	291088.87	1,10,08,429.70	1,12,33,048.81	66469.76
2	SBI	34294.90	4264940.00	4287952.00	11282.90
3	Fixed Deposit	52732000.00	3700000.00	6600000.00	49832000.00
	Total...	53057383.77	18973369.70	22121000.81	49909752.66

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED ON 31.03.2024

Schedule: 6- Expenditure

Sr. No.	Particulars	Amount (Rs.)
1	Scholarship to Students	7499000.00
	TOTAL	7499000.00

SCHEDULE-7 INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	2565898.00
	Total.....	2565898.00

HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

J. K. Shah
 Managing Trustee

Shah
 Trustee





CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambda
F.C.A

B-206/207, R K Casta, 2nd Floor,B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**
Registration No.**E-3164: Bharuch.**
Date of Registration:31/07/2006
Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639
FCRA Registration No.:041990072 Date: 28/10/2010

Balance Sheet as on **31-03-2024**

FUNDS & LIABILITIES			PROPERTY & ASSETS	LOCAL	
	Rs.	Rs.		Rs.	Rs.
Trusts Funds or Corpus :- (Schedule : 1) Balance as per last Balance Sheet Adjustment during the year(give details)		49,59,500.00	Immovable Properties :- (at cost)		0.00
Other Earmarked Funds :- (Schedule-2) (Created under the provisions of the trusts deed or scheme or out the income) Depreciation Fund Higher Education Support Trust Fund	3,84,61,333.00	3,84,61,333.00	Movable Properties:- (Schedule 4)		8,68,449.00
Loans(Secured or Unsecured) :- From trustees From others From Member	0.00 0.00 0.00	0.00	Investments :- Note:The market value of the above investments is Rs. _____	0.00	
Liabilities :- For expenses (Schedule-3) For TDS For rent and other deposits For sundry credit balances	3,95,03,494.00 0.00 0.00 0.00	3,95,03,494.00	Furniture & Fixtures :-Dead Stock Balance as per last Balance Sheets Additions during the year Less: Sales during the year Depreciation up to date	0.00 0.00 0.00 0.00	0.00
Income and Expenditure Account :- Balance as per last Balance Sheet Less: Appropriation, if any <u>Add: Surplus as per income and</u> Less: Deficit Expenditure Account	0.00 0.00 0.00	0.00	Loans (Secured or Unsecured): Good/doubtful Loans Scholarships (Schedule 5) Other Loans (Schedule 6)	747000.00 2247853.00	2994853.00
Total Rs.		8,29,24,327.00	Advances :- To Trustees To Employees To Contractor To Lawyers To others -TDS	0.00 0.00 0.00 0.00 0.00	0.00
			Cash and Bank Balances :- (schedule: 7) (a) in Current (Saving) Account with Bank of Baroda SBI 41854402839 (Local-Saving Acc.) SBI BANK (b) Cash on Hand (c) Bank FD (d) SBI Bank FD	3,05,187.02 37,679.00 0.00 4,293.35 2,64,65,000.00 32,15,082.00	3,00,27,241.37
			Income and Expenditure Account :- Balance as per last Balance Sheet Less : Appropriation, if any Add: Deficit as per income and Expenditure A/C Less: Surplus as per income and	47387653.73 0.00 16,46,129.90 0.00	49033783.63
			Total Rs.		8,29,24,327.00

0.00

- As per our report of even date
(If accounts are kept on cash basis)
- This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust
- Income Outstanding:-

Rent 0.00
Interest 0.00
Other Income 0.00
Total Rs. 0.00

Chirag Tambda & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

TRUSTEE

J. K. Shah
Managing Trustee

Shah
Trustee

Place : Bharuch
Date - : 09/09/2024
UDIN NO. 24037120BKCN5N5922



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambda
F.C.A

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Pubic Trust : **HIGHER EDUCATION SUPPORT TRUST, BHOLAV, BHARUCH**

Registration No.-**E-3164, Bharuch.**

Date of Registration: 31/07/2006

Address of Trust: 3-UTKARSH SOCIETY, B/H POLYTECHNIC COLLAGE, BHOLAV, BHARUCH

Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639

FCRA Registration No.: 041990072

Date: 28/10/2010

Bank Address: Bank of Baroda, Industrial Estate Branch

LOCAL

Income and Expenditure Account for the year ending : 31-3-2024

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties		0.00	By Rent (accrued) x (realised)		0.00
Rates, Taxes, Cessess	0.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest (accrued) x Other Int. (realised)		27,01,013.00
Insurance	0.00				
Depreciation (by way of provision or adjustment)	0.00		On FDR	26,80,945.00	
Other expenses	0.00				
			On Loans	0.00	
To Establishment Expenses		81,249.75			
To Remuneration to Trustee		0.00			
To Remuneration (in the case of a math)		0.00	On Bank account	20,068.00	
To the head of the math, including his household exepnditure, if any		0.00			
To Legal Expenses		79,260.00	By Dividend		
To Audit Fees		35,400.00	By Donation in cash or kind (Schedule : 9)		92,16,310.00
To Contribution and fees					
To Amount written off :-		0.00	By Grants		
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00		By Income from other sources (in details as far as possible)		0.00
(d) Other items	0.00				
To Miscellaneous Expenses		0.00	By Misc. Income		22.88
To Depreciation		0.00			
To Amount transferred to Reserve or Specific Funds		0.00			
To Expenditure on object of the trust		2,04,67,566.03			
(a) Religious	0.00				
(b) Educational- (Schedule : 8)	2,04,67,566.03		By Transfer from Reserve		71,00,000.00
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00	By Excess of Expenses Over Income		16,46,129.90
Total Rs.		20663475.78	Total Rs.		20663475.78

As per our report of even date

Strike off whichever is not applicable

Chirag Tambda & Co.
Chirag Tambda & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



HIGHER EDUCATION SUPPORT TRUST

TRUSTEE

A. P Shah

J. K. Shah
Managing Trustee

Shah
Trustee

Place : Bharuch

Date : 09/09/2024

UDIN NO. 24037120BKCN5922

HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - LOCAL**SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31/3/2024****SCHEDULE-1 TRUST FUNDS**

Local

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	2091000.00	0.00	0.00	2091000.00
2	Corpus Fund	0.00	2868500.00	0.00	2868500.00
	TOTAL	2091000.00	2868500.00	0.00	4959500.00

SCHEDULE-2 OTHER EARMARKED FUNDS

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-1	6861333.00	0.00	0.00	6861333.00
2	Higher Education Support Accumulated Fund F.Y.2019-20	3500000.00	0.00	3500000.00	0.00
3	Higher Education Support Accumulated Fund F.Y.2020-21	8000000.00	0.00	3600000.00	4400000.00
4	Higher Education Support Accumulated Fund F.Y.2021-22	15000000.00	0.00	0.00	15000000.00
5	Higher Education Support Accumulated Fund F.Y.2022-23	12200000.00	0.00	0.00	12200000.00
	TOTAL	45561333.00	0.00	7100000.00	38461333.00

SCHEDULE :- 3 LIABILITIES

A	For Expenses	Amount Rs.
1	Chirag Tambda & Co.	264372.00
2	Alka C. Tambda	200000.00
3	Higher Education Support Trust FCRA	38979122.00
4	Hardik Modi	60000.00
	TOTAL	39503494.00

SCHEDULE :- 4 Movable Assets

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	75490.00	0.00	0.00	75490.00
2	Office furniture	598594.00	0.00	0.00	598594.00
3	Software	47966.00	0.00	0.00	47966.00
4	A/C	85000.00	0.00	0.00	85000.00
5	Invertors	22300.00	0.00	0.00	22300.00
6	Hp Printer	17500.00	0.00	0.00	17500.00
7	Mobile	21599.00	0.00	0.00	21599.00
	TOTAL	868449.00	0.00	0.00	868449.00

SCHEDULE :- 5 Loans & Advances Students

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Students 2008-09	0.00	30000.00	30000.00	0.00
2	Students 2009-10	41500.00	121000.00	128500.00	34000.00
3	Students 2010-11	31500.00	30600.00	56600.00	5500.00
4	Students 2011-12	181000.00	61000.00	124000.00	118000.00
5	Students 2012-13	288500.00	188500.00	353000.00	124000.00
6	Students 2013-14	120000.00	47500.00	117500.00	50000.00
7	Students 2014-15	92000.00	330000.00	364500.00	57500.00
8	Students 2015-16	472000.00	1485000.00	1654000.00	303000.00
9	Students 2016-17	100000.00	528000.00	573000.00	55000.00
10	Students 2017-18	0.00	337000.00	337000.00	0.00
11	Students 2018-19	30000.00	1439000.00	1469000.00	0.00
	Total	1356500.00	4597600.00	5207100.00	747000.00



HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

J. K. Shah
Managing TrusteeShah
Trustee

Schedule: -6- Loan & Advances Other

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS F.Y.2022-23	132603.00	0.00	0.00	132603.00
2	Interest Accrued	329345.00	1876140.00	359350.00	1846135.00
3	TDS F.Y.2023-24	0.00	269115.00	0.00	269115.00
	Total B	4,61,948.00	21,45,255.00	3,59,350.00	22,47,853.00
	Total A+B	18,18,448.00	67,42,855.00	55,66,450.00	29,94,853.00

SCHEDULE-7 CASH & BANK BALANCE

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
A	BANK				
1	Bank of Baroda	1650190.86	24886874.42	26231878.26	305187.02
2	SBI 41854402839 (Local-Saving Acc.)	0.00	37679.00	0.00	37679.00
3	SBI BANK	38011.06	0.00	38011.06	0.00
	Total-A	1688201.92	24924553.42	26269889.32	342866.02
B	Cash on Hand				
1	Cash	6835.35	110000.00	112542.00	4293.35
	Total-B	6835.35	110000.00	112542.00	4293.35
C	Bank FD				
1	B.O.B - FD	30020000.00	54,51,000.00	9006000.00	26465000.00
	Total-C	30020000.00	5451000.00	9006000.00	26465000.00
D	Kotak Bank FD				
1	Kotak FD	1500000.00	5,00,000.00	2000000.00	0.00
2	SBI FD	3009049.00	2,06,033.00	0.00	3215082.00
	Total -D	4509049.00	706033.00	2000000.00	3215082.00
	TOTAL A+B+C+D	36224086.27	31191586.42	37388431.32	30027241.37

SCHEDULE-8 EXPENSES FOR THE OBJECT OF THE TRUST

SR. NO.	PARTICULARS	AMOUNT
	EDUCATION EXPENSES	
1	Account Verification Expenses	120000.00
2	Advertisement Expenses	45868.00
3	Bonus	114650.00
4	Computer Repair & Maintanance	39602.00
5	Conveyance Expenses	400.00
6	Courier Charges	27100.00
7	Electricity Charges	28294.03
8	Office Expenses	109189.00
9	Printing & Stationery Exp	32185.00
10	Salary	1365840.00
11	Stamp Paper	5600.00
12	Telephone Exp	5007.00
13	Website Maintanance Charges	3540.00
14	Scholarship to Students	18551500.00
15	Insurance Expenses	5511.00
16	Nagar Palika Tax	7338.00
17	Repairs & Maintanance	2000.00
18	Travelling Expenses	3942.00
	Total.....	20467566.03

SCHEDULE-9 INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	1275000.00
2	Donation from Student	7941310.00
	Total.....	9216310.00

HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

A. P. Shan

Shah
Trustee





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