

HIGHER EDUCATION SUPPORT TRUST

BALANCE SHEET

FINANCIAL YEAR 2024-25

AUDITORS:

CHIRAG TAMBEDIA & CO.

Chartered Accountants

B-206,207,2nd Floor,

**R.K. Casta, B/H Patel Super Market,
Station Road,**

Bharuch. -392001

E-Mail: cjtambedia@yahoo.co.uk



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambedia
F.C.A

B-206/207, R K Casta, 2nd Floor,B/h Patel Super Market, Station Road, BHARUCH-392001

REPORT OF AN AUDITOR RELATING TO ACCOUNTS

AUDITED UNDER SUB - SECTION (2) OF SECTION 33& 34

AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No, **E-3164, Bharuch.**

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST**

For the Year Ending 31-Mar-25


FCRA Registration No.: **041990072**

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the account;	Yes
(d) Whether all books, deeds, account, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether an inventory, certified by the trustee of the movables of the public trust has been maintained;	N.A
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any.	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	N/A
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	N.A
(k) Alienations, if any, of the immovable property contrary of the provisions of Section 36 which have come to the notice of the auditor;	No
(l) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Nil

Date - : 25/09/2025

Place : Bharuch

UDIN NO. 25037120BMIMNQ7441


Chirag Tambedia & Co.

Chartered Accountants

Membership No. 037120

Firm Registration No. 101849W





CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambedia
F.C.A

B-206/207, R K Casta, 2nd Floor,B/h Patel Super Market, Station Road, BHARUCH-392001

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE/IX/C

[Vide Rule 32]

Statement of Income liable to contribution for year ending : **31/03/2025**

Registered No. :- **E-3164, Bharuch.**

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST**

Address of the Trust: **339/340, ADITYA COMPLEX, KASAK CIRCLE, BHARUCH, Gujarat, Bharuch-392001**

Office Mobile No: **94089 98462** E-mail : **hest011@gmail.com**

Name of the Trustee : **J.K.Shah, 3-Utkarsh Society,B/H Polytechnic College, Bholav, BHARUCH-392001**

Details of Relating Bank Account: No. 40090953639, Name of Bank: State Bank of India, N.D.Main Branch 11,Parliament Street New Delhi.

Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Account Details: Bank Of Baroda, Industrial Branch, Bharuch.

	Rs.	P	Rs.	P
Gross annual Income-As per Profit & Loss A/c.				
Gross annual Income-As per Balance Sheet				
Details of Income not chargeable to Contribution under Section 58 and Rule 32				
(i) Donations received during the year from any source ...				
(ii) Grants received from Government and Local authorities ...				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of education				
(v) Amount spent for the purpose of medical relief				
(vi) Deductions out of income from lands used for agricultural purposes				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of Production, if lands and cultivated by trust				
(vii) Deductions out of income for lands used for nonagricultural purposes :-				
(a) Assessment,cesses and other Government or Municipal Taxes ...				
(b) Ground rent payable to the superior landlord ...				
(c) Insurance premia ...				
(d) Repairs at 8.33% of gross rent of building ...				
(e) Cost of collection at 4 percent of gross rent of buildings let out				
(viii) Cost of collection of income or receipts from securities stocks, ect. At 1 percent of such income				
(ix) Deductions on account of repairs in respect of bulidings not rented and yielding no income, at 10 percent of the estimated gross annual rent.				
Gross Annual income chargeable to contribution Rs...				0.00

Income is not
Contribution
Bombay
Act,1961
of the trust
Educational

Liable to
u/s 32(a) of
Public Trust
as subject
is exclusively for
purpose.

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

Trust Address:

J. K. Shah

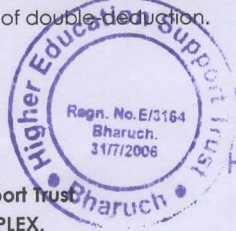
Higher Education Support Trust

339/340, ADITYA COMPLEX,

KASAK CIRCLE,

BHARUCH-392 001.

Office Mobile No: 94089 98462



HIGHER EDUCATION SUPPORT TRUST
A. P. Shah

J. K. Shah
Managing Trustee

Shah
Trustee

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



Trustee

Date :- 25/09/2025

UDIN NO. 2503712 25037120BMIMNQ7441

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[SCHEDULE IX (Vide Rule 17(1))]



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
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F.C.A

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST**

Registration No. **E-3164: Bharuch.**

Date of Registration: 31/07/2006

Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639

FCRA Registration No: 041990072

Date: 28/10/2010

Balance Sheet as on 31-03-2025

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY & ASSETS		Rs.	Rs.
Trusts Funds or Corpus :- (Schedule : 1)				Immovable Properties :- (at cost)			0.00
Balance as per last Balance Sheet			6,06,88,883.00	Movable Properties:- (Schedule 4)			8,68,449.00
Adjustment during the year(give details)				Investments :-			2,98,93,200.00
Other Earmarked Funds :- (Schedule : 2)			3,30,61,333.00	Note: The market value of the above investments is Rs. _____		29893200.00	
(Created under the provisions of the trusts deed or scheme or out the income)				Furniture & Fixtures :- Dead Stock			0.00
Depreciation Fund				Balance as per last Balance Sheets		0.00	
Higher Education Support Trust Fund		3,30,61,333.00		Additions during the year		0.00	
				Less: Sales during the year		0.00	
				Depreciation up to date		0.00	
Loans(Secured or Unsecured) :-			0.00	Loans (Secured or Unsecured):			6100253.25
From trustees		0.00		Good/doubtful			
From others		0.00		Loans Scholarships [Schedule 5 (A)]		4084790.00	
				Other Loans [Schedule 5 (B)]		2015463.25	
Liabilities :-			6,17,572.00	Advances :-			0.00
For expenses (Schedule-3)		6,11,572.00		To Trustees		0.00	
For TDS		6,000.00		To Employees		0.00	
For rent and other deposits		0.00		To Contractor		0.00	
For sundry credit balances		0.00		To Lawyers		0.00	
				To others		0.00	
Income and Expenditure Account :-			42,91,223.06	Cash and Bank Balances :- (Schedule :6)			6,17,97,108.81
Balance as per last Balance Sheet		27,64,176.03		(a) in Current (Saving) Account with			
Less: Appropriation, if any		976420.00		Bank of Baroda		33,08,816.02	
Add: Surplus as per Income and		25,03,467.03		State Bank of India		6,529.44	
Less: Deficit Expenditure Account		0.00		State Bank of India		6,272.00	
				(b) In Deposit Account with			
				Bank of Baroda		5,84,72,254.00	
				(b) Cash on Hand		3,237.35	
				Income and Expenditure Account :-			0.00
				Balance as per last Balance Sheet		0.00	
				Less : Appropriation, if any		0.00	
				Less: Surplus as per income and Expenditure		0.00	
				Less: Transfer to liabilities side		0.00	
Total Rs.			9,86,59,011.06	Total Rs.			9,86,59,011.06
							0.00

As per our report of even date.

This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and

Assets of the Trust.

(If accounts are kept on cash basis)

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Place : Bharuch

Date : 25/09/2025

UDIN NO. 25037120BMIMNQ7441

HIGHER EDUCATION SUPPORT TRUST
A. P. Shah TRUSTEE

J. K. Shah
Managing Trustee

Shah
Trustee





CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

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Registration No.-**E-3164, Bharuch.**

FCRA Registration No.:041990072

Date of Registration: 31/07/2006

Address of Trust: 339/340, ADITYA COMPLEX, KASAK CIRCLE, BHARUCH, Gujarat, Bharuch-392001

Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Address: Bank of Baroda, Industrial Estate Branch

Income and Expenditure Account for the year ending:31-3-2025

				Consolidated	
EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties		0.00	By Rent (<u>accrued</u>) x (realised)		0.00
Rates, Taxes, Cessess	0.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest (<u>accrued</u>) x Other Int. (realised)		63,25,206.44
Insurance	0.00				
Depreciation (by way of provision or adjustment)	0.00		On FDR	44,10,734.00	
Other expenses	0.00				
			On Loans	0.00	
To Establishment Expenses		40382.71	Interest on Bonds	18,39,549.44	
To Remuneration to Trustee		0.00	Interest on IT Refund	35,306.00	
To Remuneration (in the case of a math)		0.00	On Bank account	39,617.00	
To the head of the math, including his household expenditure, if any		0.00			
			By Dividend		0.00
To Legal Expenses		31,456.00			
To Audit Fees		35400.00	By Donation in cash or kind (Schedule : 8)		1,78,35,295.00
To Contribution and fees					
To Amount written off :-		0.00	By Grants		0.00
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00		By Income from other sources (in details as far as possible)		0.00
(d) Other items	0.00		Misc. Income		9.00
To Miscellaneous Expenses		0.00			
To Depreciation		0.00			
To Amount transferred to Reserve or		0.00			
Specific Funds		0.00			
To Expenditure on object of the trust					
(a) Religious	0.00	2,69,49,804.70	By Transfer from Reserve		54,00,000.00
(b) Educational- (Schedule :7)	2,69,49,804.70				
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		25,03,467.03	By Excess of Expenses Over Income		0.00
Total Rs.		2,95,60,510.44	Total Rs.		2,95,60,510.44

As per our report of even date
Strike off whichever is not applicable

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Place : Bharuch
Date : 25/09/2025

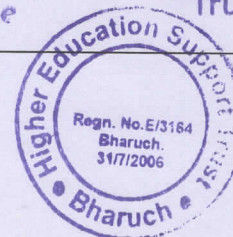
UDIN NO. 25037120BMIMNQ7441

HIGHER EDUCATION SUPPORT TRUST

TRUSTEE
A. P. Shah

J. K. Shah
Managing Trustee

Shah, Trustee



HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - Consolidated
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2025

SCHEDULE-1 TRUST FUND

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	20,91,000.00	0.00	0.00	20,91,000.00
2	Foreign contribution fund Utilised	1,52,101.00	0.00	0.00	1,52,101.00
3	Foreign contribution fund Unutilised	4,59,71,881.00	0.00	0.00	4,59,71,881.00
4	Corpus Fund	45,65,500.00	79,08,401.00	0.00	1,24,73,901.00
	TOTAL	5,27,80,482.00	79,08,401.00	0.00	6,06,88,883.00

Schedule: -2 Other earmarked Funds

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-(1)	68,61,333.00	0.00	0.00	68,61,333.00
2	Higher Education Support Accumulated Fund F.Y.2020-21	44,00,000.00	0.00	44,00,000.00	0.00
3	Higher Education Support Accumulated Fund F.Y.2021-22	1,50,00,000.00	0.00	10,00,000.00	1,40,00,000.00
4	Higher Education Support Accumulated Fund F.Y.2022-23	1,22,00,000.00	0.00	0.00	1,22,00,000.00
	TOTAL	3,84,61,333.00	0.00	54,00,000.00	3,30,61,333.00

SCHEDULE :- 3 LIABILITIES

SR. NO.	For Expenses	Amount Rs.
1	Chirag Tambadia & Co.	311572.00
2	Alka C. Tambadia	240000.00
3	Hardik Modi	60000.00
	TOTAL	6,11,572.00

SCHEDULE :- 4 Movable Assets

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	75490.00	0.00	0.00	75490.00
2	Office furniture	598594.00	0.00	0.00	598594.00
3	Software	47966.00	0.00	0.00	47966.00
4	Air Conditioner	85000.00	0.00	0.00	85000.00
5	Invertors	22300.00	0.00	0.00	22300.00
6	Hp Printer	17500.00	0.00	0.00	17500.00
7	Mobile	21599.00	0.00	0.00	21599.00
	TOTAL	868449.00	0.00	0.00	868449.00

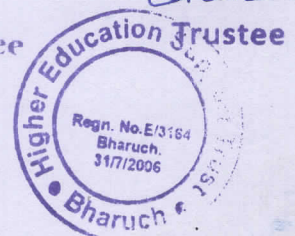
Schedule: 5 (A) Loan & Advances Students

Consolidated					
SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Student 2008-09	39000.00	0.00	0.00	39000.00
2	Student 2009-10	373500.00	26500.00	39500.00	352500.00
3	Student 2010-11	227290.00	64300.00	131100.00	144490.00
4	Student 2011-12	578000.00	0.00	4000.00	496000.00
5	Student 2012-13	537800.00	6500.00	32000.00	392300.00
6	Student 2013-14	277500.00	20000.00	45000.00	252500.00
7	Student 2014-15	668500.00	74500.00	168000.00	531000.00
8	Student 2015-16	1178000.00	74000.00	150000.00	852000.00
9	Student 2016-17	375000.00	145000.00	275000.00	185000.00
10	Student 2017-18	149420.00	0.00	2000.00	107000.00
11	Student 2018-19	1140000.00	0.00	47000.00	733000.00
	Total A	55,44,010.00	4,10,800.00	8,93,600.00	40,84,790.00



HIGHER EDUCATION SUPPORT TRUST
A. P. Shah

J. K. Shah
Managing Trustee



Schedule: 5 (B) Loan & Advances Others

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS	513587.00	0.00	0.00	513587.00
2	Interest Accrued	5743063.00	0.00	5743063.00	0.00
3	TDS FY 2019-20	339109.00	0.00	0.00	339109.00
4	TDS FY 2020-21	254339.00	0.00	0.00	254339.00
5	TDS FY 2021-22	348139.00	0.00	0.00	348139.00
6	TDS F.Y.2022-23	372824.00	0.00	283892.00	88932.00
7	TDS F.Y.2023-24	631649.00	0.00	631649.00	0.00
8	TDS F.Y.2024-25	0.00	441075.00	0.00	441075.00
9	TCS F.Y.2024-25	0.00	30282.25	0.00	30282.25
	Total B	82,02,710.00	4,71,357.25	66,58,604.00	20,15,463.25
	Total A+B	1,37,46,720.00	8,82,157.25	85,28,624.00	61,00,253.25

SCHEDULE--6 CASH & BANK BALANCE

Consolidated

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Bank of Baroda-FCRA	66469.76	60930746.00	60949865.95	47349.81
2	Bank of Baroda-LOCAL	305187.02	19040852.41	16084573.22	3261466.21
3	State Bank of India -FCRA	11282.90	16131196.00	16135949.46	6529.44
4	State Bank of India	37679.00	15728593.00	15760000.00	6272.00
6	Fixed Deposit	76297000.00	2709250.00	20533996.00	58472254.00
8	Fixed Deposit SBI	3215082.00	0.00	3215082.00	0.00
9	Cash-LOCAL	4293.35	80000.00	81056.00	3237.35
	TOTAL	79936994.03	114620637.41	132760522.63	61797108.81

**SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED ON 31.03.2025**

SCHEDULE-7 EXPENSES FOR THE OBJECT OF THE TRUST

SR. NO.	PARTICULARS EDUCATION EXPENSES	AMOUNT
1	Account Verification Expenses	1,56,000.00
2	Advertisement Expenses	73,485.70
3	Bonus	1,03,199.00
4	Computer Repaire & Maintanance	37,200.00
5	Conveyance Expenses	0.00
6	Couriers Charges	30,607.00
7	Electricity Charges	26,529.00
8	Office Expenses	1,18,375.00
9	Office Rent	11.00
10	Printing & Stationery Exp	28,030.00
11	Salary	14,49,577.00
12	Stamp Paper	4,060.00
13	Telephone Exp	5,509.00
14	Website Maintanance Charges	3,540.00
15	Scholarship to Students	2,48,87,000.00
16	Insurance Expenses	5,511.00
17	Nagar Palika Tax	8,071.00
18	Repairs & Maintanance	10,600.00
19	Travelling Expenses	2,500.00
	TOTAL	2,69,49,804.70

SCHEDULE-8 DONATION INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	1,62,18,795.00
2	Donation from Student	16,16,500.00
	TOTAL	1,78,35,295.00



HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

J. K. Shah
Managing Trustee

Shahz.
Trustee

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[SCHEDULE IX (Vide Rule 17(1)]



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B-206/207, R K Casta, 2nd Floor,B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Pubic Trust : HIGHER EDUCATION SUPPORT TRUST
Registration No.E-3164: Bharuch.
Date of Registration:31/07/2006
Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639
FCRA Registration No.:041990072

Balance Sheet as on **31-03-2025**

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trusts Funds or Corpus (Schedule : 1)		4,78,20,982.00	Immovable Properties :- (at cost)		0.00
Balance as per last Balance Sheet			Balance as per last Balance Sheets	0.00	
Adjustment during the year(give details)			Additions during the year	0.00	
			Less: Sales during the year	0.00	
			Depreciation up to date	0.00	
Other Earmarked Funds :-			Investments :-		2,98,93,200.00
(Created under the provisions of the trusts deed or scheme or out the income)			Note:The market value of the above investments is Rs. _____	29893200.00	
Depreciation Fund			Furniture & Fixtures		0.00
			Balance as per last Balance Sheets	0.00	
			Additions during the year	0.00	
			Less: Sales during the year	0.00	
			Depreciation up to date	0.00	
Loans(Secured or Unsecured) :-		0.00	Loans (Secured or Unsecured):		3477290.00
From trustees	0.00		Good/doubtful	0.00	
From others	0.00		Loans Scholarships (Schedule : 3)	3477290.00	
From Member	0.00		Other Loans	0.00	
			Advances :-		40754264.25
			To Trustees	0.00	
			To Employees	0.00	
			To Contractor	0.00	
			To Lawyers	0.00	
			To Others (Schedule : 4)	40754264.25	
			To TDS		0.00
Liabilities :-		21,800.00			
For expenses - (Schedule-2)	21,800.00				
For advances	0.00				
For TDS	0.00				
For rent and other deposits	0.00				
For sundry credit balances -	0.00				
Higher Education Support Trust		0.00			
Income and Expenditure Account :-		5,56,33,855.50	Cash and Bank Balances :- (Schedule : 5)		2,93,51,883.25
Balance as per last Balance Sheet	5,17,97,959.66		(a) In Current (Saving) Account with		
Less: Appropriation, if any	946420.00		Bank of Baroda	47,349.81	
Add: Surplus as per income and	47,82,315.84		State Bank of India	6,529.44	
Less: Deficit Expenditure Account	0.00		(b) In Deposit Account	2,92,98,004.00	
			(b) Cash on Hand	0.00	
			Income and Expenditure Account :-		0.00
			Balance as per last Balance Sheet	0.00	
			Less : Appropriation, if any	0.00	
			Add: Deficit as per Income and Expenditure A/C	0.00	
			Less: Transfer to liabilities side	0.00	
Total Rs.		10,34,76,637.50	Total Rs.		10,34,76,637.50

As per our report of even date.

This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(If accounts are kept on cash basis)

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



HIGHER EDUCATION SUPPORT TRUST

A. P. Shah
TRUSTEE

J. K. Shah
Managing Trustee

Shah
Trustee

Place : Bharuch
Date - : 25/09/2025
UDIN NO. 25037120BIMNQ7441

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[SCHEDULE IX (Vide Rule 17(1)]



CHIRAG TAMBEDIA & CO.
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Registration No.-E-3164, Bharuch.
Date of Registration: 31/07/2006
Address of Trust: 339/340, ADITYA COMPLEX, KASAK CIRCLE, BHARUCH, Gujarat, Bharuch-392001
Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639
FCRA Registration No.:041990072 Date: 28/10/2010
Bank Address: Bank of Baroda,Industrial Estate Branch

Income and Expenditure Account for the year ending: 31-3-2025

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	FCRA Rs.
To Expenditure in respect of properties		0.00	By Rent (accrued) x (realised)		0.00
Rates,Taxes,Cessess	0.00				
Repairs and maintenance	0.00		By Interest (accrued) x Other Int. (realised)		39,53,800.44
Salaries	0.00				
Insurance	0.00		On FDR	20,61,414.00	
Depreciation (by way of provision or adjustment)	0.00		On Loans	0.00	
Other expenses	0.00		Interest on Bonds	18,39,549.44	
To Establishment Expenses		24782.60	Interest on IT Refund	35,306.00	
To Remuneration to Trustee		0.00	On Bank account	17,531.00	
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		0.00			
To Legal Expenses		0.00	By Dividend		0.00
To Audit Fees		0.00	By Donation in cash or kind (Schedule 7)		1,61,27,795.00
To Contribution and fees		0.00	By Grants		
To Amount written off :-		0.00			
(a) Bad debts	0.00		By Income from other sources (in details as far as possible)		0.00
(b) Loan scholarship	0.00		By Misc. Income		3.00
(c) Irrecoverable rent	0.00				
(d) Other items	0.00				
To Miscellaneous Expenses		0.00			
To Depreciation		0.00			
To Amount transferred to Reserve or Specific Funds		0.00			
To Expenditure on object of the trust		0.00			
(a) Religious					
(b) Educational (schedule 6)		1,52,74,500.00	By Transfer from Reserve		0.00
(c) Relief of poverty					
(d) Medical Relief					
(e) Other charitable objects					
To Surplus carried over to Balance Sheet		4782315.84	By Excess of Expenses Over Income		0.00
Total Rs.		2,00,81,598.44	Total Rs.		2,00,81,598.44

As per our report of even date
Strike off whichever is not applicable

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Place : Bharuch
Date - : 25/09/2025
UDIN NO. 25037120BMIMNQ7441

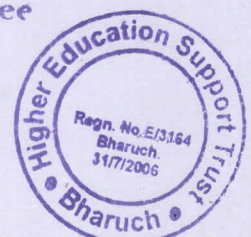


HIGHER EDUCATION SUPPORT TRUST

TRUSTEE
A. P. Shah

J. K. Shah
Managing Trustee

Shah
Trustee



HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2025

SCHEDULE-1 TRUST FUND

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Foreign contribution fund Utilised	1,52,101.00	0.00	0.00	152101.00
2	Foreign contribution fund Unutilised	4,59,71,881.00	0.00	0.00	45971881.00
3	Corpus Fund	16,97,000.00	0.00	0.00	1697000.00
	Total	47820982.00	0.00	0.00	47820982.00

SCHEDULE :- 2 LIABILITIES

A	For Expenses	
1	Chirag Tambadia & Co.	11800.00
2	Alka C. Tambadia	10000.00
	Total	21800.00

Schedule: -3- Loan & Advances Students

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Appropriation	Closing Balance
1	Student 2008-09	39000.00	0.00	0.00	0.00	39000.00
2	Students 2009-10	339500.00	0.00	13000.00	8000.00	318500.00
3	Students 2010-11	221790.00	0.00	65300.00	16000.00	140490.00
4	Students 2011-12	460000.00	0.00	0.00	78000.00	382000.00
5	Students 2012-13	413800.00	0.00	6500.00	120000.00	287300.00
6	Student 2013-14	227500.00	0.00	20000.00	0.00	207500.00
7	Student 2014-15	611000.00	0.00	72500.00	44000.00	494500.00
8	Student 2015-16	875000.00	0.00	42000.00	220000.00	613000.00
9	Student 2016-17	320000.00	0.00	105000.00	60000.00	155000.00
10	Student 2017-18	149420.00	0.00	2000.00	40420.00	107000.00
11	Student 2018-19	1140000.00	0.00	47000.00	360000.00	733000.00
	Total A	4797010.00	0.00	373300.00	946420.00	3477290.00

Schedule: 4- Loan & Advances Other

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS	513587.00	0.00	0.00	513587.00
2	Interest Accrued	3896928.00	0.00	3896928.00	0.00
3	Higher Education Support Trust - Local	38979122.00	12696181.00	12701718.00	38973585.00
4	TDS FY 2019-20	339109.00	0.00	0.00	339109.00
5	TDS FY 2020-21	254339.00	0.00	0.00	254339.00
6	TDS FY 2021-22	348139.00	0.00	0.00	348139.00
7	TDS F.Y.2022-23	240221.00	0.00	151289.00	88932.00
8	TDS F.Y.2023-24	362534.00	0.00	362534.00	0.00
9	TCS F.Y.2024-25		30282.25	0.00	30282.25
10	TDS F.Y.2024-25		206291.00	0.00	206291.00
	Total B	44933979.00	12932754.25	17112469.00	40754264.25

Total A+B	49730989.00	12932754.25	18432189.00	44231554.25
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Schedule: 5 Cash & Bank Balance

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Bank Of Baroda	66469.76	6,09,30,746.00	6,09,49,865.95	47349.81
2	SBI	11282.90	16131196.00	16135949.46	6529.44
3	Fixed Deposit	49832000.00	0.00	20533996.00	29298004.00
	Total...	49909752.66	77061942.00	97619811.41	29351883.25

Schedule: 6- Expenditure

Sr. No.	Particulars	Amount (Rs.)
1	Scholarship to Students	15274500.00
	TOTAL	15274500.00

SCHEDULE-7 INCOME

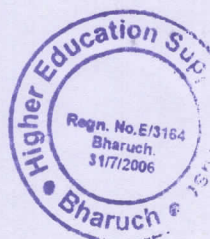
SR. NO.	PARTICULARS	Amount (Rs.)
1	Donation in cash or kind	16127795.00
	Total.....	16127795.00



HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

Shah
Trustee



J. K. Shah
Managing Trustee



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No. (0) 263682
Chirag Tambedia
F.C.A

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST**

Registration No. **E-3164: Bharuch.**

Date of Registration: 31/07/2006

Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639

FCRA Registration No.: 041990072

Date: 28/10/2010

Balance Sheet as on 31-03-2025

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	LOCAL Rs.
Trusts Funds or Corpus :- (Schedule : 1)		1,28,67,901.00	Immovable Properties :- (at cost)		0.00
Balance as per last Balance Sheet					
Adjustment during the year (give details)			Movable Properties :- (Schedule 4)		8,68,449.00
Other Earmarked Funds :- (Schedule-2)		3,30,61,333.00	Investments :-	0.00	
(Created under the provisions of the trusts deed or scheme or out the income)			Note: The market value of the above investments is Rs. _____		
Depreciation Fund			Furniture & Fixtures :- Dead Stock		0.00
Higher Education Support Trust Fund	3,30,61,333.00		Balance as per last Balance Sheets	0.00	
			Additions during the year	0.00	
			Less: Sales during the year	0.00	
Loans (Secured or Unsecured) :-		0.00	Depreciation up to date	0.00	
From trustees	0.00		Loans (Secured or Unsecured):		842284.00
From others	0.00		Good/doubtful		
From Member	0.00		Loans Scholarships (Schedule 5)	607500.00	
			Other Loans (Schedule 6)	234784.00	
			Advances :-		0.00
			To Trustees	0.00	
			To Employees	0.00	
			To Contractor	0.00	
			To Lawyers	0.00	
			To others -TDS	0.00	
Liabilities :-		3,95,63,357.00			
For expenses (Schedule-3)	3,95,63,357.00		Cash and Bank Balances :- (schedule: 7)		3,24,45,225.56
For TDS	6,000.00		(a) in Current (Saving) Account with		
For rent and other deposits	0.00		Bank of Baroda	32,61,466.21	
For sundry credit balances	0.00		SBI 41854402839 (Local-Saving Acc.)	6,272.00	
			(b) Cash on Hand	3,237.35	
			(c) Bank FD	2,91,74,250.00	
			(d) SBI Bank FD	0.00	
Income and Expenditure Account :-		0.00	Income and Expenditure Account :-		51342632.44
Balance as per last Balance Sheet	0.00		Balance as per last Balance Sheet	49033783.63	
Less: Appropriation, if any	0.00		Less: Appropriation, if any	30000.00	
Add: Surplus as per income and			Add: Deficit as per income and Expenditure A/c	22,78,848.81	
Less: Deficit Expenditure Account	0.00		Less: Surplus as per Income and	0.00	
Total Rs.		8,54,98,591.00	Total Rs.		8,54,98,591.00

0.00

1. As per our report of even date

(If accounts are kept on cash basis)

2. This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

3. Income Outstanding:-

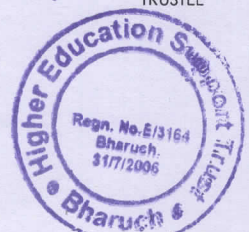
Rent	0.00
Interest	0.00
Other Income	0.00
Total Rs.	0.00

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Place : Bharuch
Date : 25/09/2025
UDIN No. 25037120BMIMNQ7441



HIGHER EDUCATION SUPPORT TRUST
A. P. Shah
J. K. Shah
Managing Trustee
Shah
Trustee
TRUSTEE



THE BOMBAY PUBLIC TRUSTS ACT, 1950
[S C H E D U L E I X (Vide Rule 17(1)]



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Phone No.(O)263682
Chirag Tambedia
F.C.A

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Pubic Trust : **HIGHER EDUCATION SUPPORT TRUST**

Registration No.-**E-3164, Bharuch.**

Date of Registration: 31/07/2006

Address of Trust: 339/340, ADITYA COMPLEX, KASAK CIRCLE, BHARUCH, Gujarat, Bharuch-392001

Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Address: Bank of Baroda, Industrial Estate Branch

LOCAL

Income and Expenditure Account for the year ending : 31-3-2025

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties		0.00	By Rent (<u>accured</u>) x (realised)		0.00
Rates, Taxes, Cessess	0.00				
Repairs and maintenance	0.00		By Interest (<u>accured</u>) x Other Int. (realised)		23,71,406.00
Salaries	0.00				
Insurance	0.00		On FDR	23,49,320.00	
Depreciation (by way of provision or adjustment)	0.00		On Loans	0.00	
Other expenses	0.00		On Bank account	22,086.00	
To Establishment Expenses		15,600.11	By Dividend		
To Remuneration to Trustee		0.00	By Donation in cash or kind (Schedule : 9)		17,07,500.00
To Remuneration (in the case of a math)		0.00	By Grants		
To the head of the math, including his household exepnditure, if any		0.00	By Income from other sources (in details as far as possible)		0.00
To Legal Expenses		31,456.00	By Misc. Income		6.00
To Audit Fees		35,400.00	By Transfer from Reserve		54,00,000.00
To Contribution and fees		0.00	By Excess of Expenses Over Income		22,78,848.81
To Amount written off :-		0.00			
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00				
(d) Other items	0.00				
To Miscellaneous Expenses		0.00			
To Depreciation		0.00			
To Amount transferred to Reserve or Specific Funds		0.00			
To Expenditure on object of the trust		1,16,75,304.70			
(a) Religious	0.00				
(b) Educational- (Schedule : 8)	1,16,75,304.70				
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00			
Total Rs.		11757760.81	Total Rs.		11757760.81

As per our report of even date
Strike off whichever is not applicable

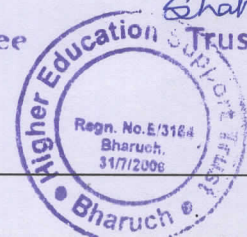
Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



Place : Bharuch
Date : 25/09/2025
UDIN NO. 25037120BMIMNQ7441

HIGHER EDUCATION SUPPORT TRUST

A. P. Shah
TRUSTEE
J. K. Shah
Managing Trustee



HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - LOCAL**SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31/3/2025****SCHEDULE-1 TRUST FUNDS**

Local

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	2091000.00	0.00	0.00	2091000.00
2	Corpus Fund	2868500.00	7908401.00	0.00	10776901.00
	TOTAL	4959500.00	7908401.00	0.00	12867901.00

SCHEDULE-2 OTHER EARMARKED FUNDS

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-1	6861333.00	0.00	0.00	6861333.00
2	Higher Education Support Accumulated Fund F.Y.2020-21	4400000.00	0.00	4400000.00	0.00
3	Higher Education Support Accumulated Fund F.Y.2021-22	15000000.00	0.00	1000000.00	14000000.00
4	Higher Education Support Accumulated Fund F.Y.2022-23	12200000.00	0.00	0.00	12200000.00
	TOTAL	38461333.00	0.00	5400000.00	33061333.00

SCHEDULE :- 3 LIABILITIES

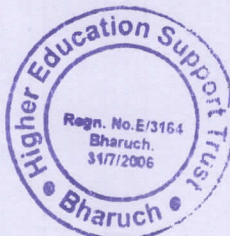
A	For Expenses	Amount Rs.
1	Chirag Tambadia & Co.	299772.00
2	Alka C. Tambadia	230000.00
3	Higher Education Support Trust FCRA	38973585.00
4	Hardik Modi	60000.00
	TOTAL	39563357.00

SCHEDULE :- 4 Movable Assets

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	75490.00	0.00	0.00	75490.00
2	Office furniture	598594.00	0.00	0.00	598594.00
3	Software	47966.00	0.00	0.00	47966.00
4	A/C	85000.00	0.00	0.00	85000.00
5	Invertors	22300.00	0.00	0.00	22300.00
6	Hp Printer	17500.00	0.00	0.00	17500.00
7	Mobile	21599.00	0.00	0.00	21599.00
	TOTAL	868449.00	0.00	0.00	868449.00

SCHEDULE :- 5 Loans & Advances Students

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	Appropriation	CLOSING BALANCE
1	Students 2009-10	34000.00	26500.00	26500.00	0.00	34000.00
2	Students 2010-11	5500.00	64300.00	65800.00	0.00	4000.00
3	Students 2011-12	118000.00	0.00	4000.00	0.00	114000.00
4	Students 2012-13	124000.00	6500.00	25500.00	0.00	105000.00
5	Students 2013-14	50000.00	20000.00	25000.00	0.00	45000.00
6	Students 2014-15	57500.00	74500.00	95500.00	0.00	36500.00
7	Students 2015-16	303000.00	74000.00	108000.00	30000.00	239000.00
8	Students 2016-17	55000.00	145000.00	170000.00	0.00	30000.00
	Total	747000.00	410800.00	520300.00	30000.00	607500.00



HIGHER EDUCATION SUPPORT TRUST
A. P. Shah
J. K. Shah
Managing Trustee
Shah
Trustee

Schedule: -6- Loan & Advances Other

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS F.Y.2022-23	132603.00	0.00	132603.00	0.00
2	Interest Accrued	1846135.00	0.00	1846135.00	0.00
3	TDS F.Y.2023-24	269115.00	0.00	269115.00	0.00
4	TDS F.Y.2024-25	0.00	234784.00	0.00	234784.00
	Total B	22,47,853.00	2,34,784.00	22,47,853.00	2,34,784.00
	Total A+B	29,94,853.00	-6,45,584.00	27,98,153.00	8,42,284.00

SCHEDULE-7 CASH & BANK BALANCE

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
A	SAVINFS BANK ACCOUNT				
1	Bank of Baroda	305187.02	19040852.41	16084573.22	3261466.21
2	SBI S/B A/c. No: 41854402839	37679.00	15728593.00	15760000.00	6272.00
	Total-A	342866.02	34769445.41	31844573.22	3267738.21
B	Cash on Hand				
1	Cash	4293.35	80000.00	81056.00	3237.35
	Total-B	4293.35	80000.00	81056.00	3237.35
C	BOB Bank FD				
1	B.O.B - FD	26465000.00	27,09,250.00	0.00	29174250.00
	Total-C	26465000.00	2709250.00	0.00	29174250.00
D	SBI Bank FD				
1	SBI FD	3215082.00	0.00	3215082.00	0.00
	Total -D	3215082.00	0.00	3215082.00	0.00
	TOTAL A+B+C+D	30027241.37	37558695.41	35140711.22	32445225.56

SCHEDULE-8 EXPENSES FOR THE OBJECT OF THE TRUST

SR. NO.	PARTICULARS	AMOUNT
	EDUCATION EXPENSES	
1	Account Verification Expenses	156000.00
2	Advertisement Expenses	73485.70
3	Bonus	103199.00
4	Computer Repair & Maintanance	37200.00
5	Conveyance Expenses	0.00
6	Courier Charges	30607.00
7	Electricity Charges	26529.00
8	Office Expenses	118375.00
9	Office Rent	11.00
10	Printing & Stationery Exp	28030.00
11	Salary	1449577.00
12	Stamp Paper	4060.00
13	Telephone Exp	5509.00
14	Website Maintanance Charges	3540.00
15	Scholarship to Students	9612500.00
16	Insurance Expenses	5511.00
17	Nagar Palika Tax	8071.00
18	Repairs & Maintanance	10600.00
19	Travelling Expenses	2500.00
	Total.....	11675304.70

SCHEDULE-9 INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	91000.00
2	Donation from Student	1616500.00
	Total.....	1707500.00

HIGHER EDUCATION SUPPORT TRUST

A. P. Shah

J. K. Shah
Managing Trustee

Shah
Trustee

