

HIGHER EDUCATION SUPPORT TRUST

Office No: 339, 340 – 3rd Floor, Aditya Complex,

Near Kasak Circle, Bharuch 392 001

Gujarat State, India

BALANCE SHEET

FINANCIAL YEAR 2025-26

AUDITORS:

CHIRAG TAMBEDIA & CO.

Chartered Accountants

B-206,207,2nd Floor,

R.K. Casta, B/H Patel Super Market,

Station Road,

Bharuch. -392001

E-Mail: cjtambedia@yahoo.co.uk

THE BOMBAY PUBLIC TRUSTS ACT, 1950
[S C H E D U L E I X (Vide Rule 17(1))]



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Chirag Tambedia
F.C.A
Vrinda Vakharia
F.C.A
Hardik Modi
A.C.A
Phone No. (0)263682

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB - SECTION (2) OF SECTION 33& 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.

Registration No. E-3164, Bharuch.

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST

For the Year Ending 31/Mar/26

FCRA Registration No.: 041990072

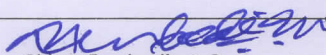
(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the account;	Yes
(d) Whether all books, deeds, account, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether an inventory, certified by the trustee of the movables of the public trust has been maintained;	N.A
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any.	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	N/A
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;	N.A
(k) Alienations, if any, of the immovable property contrary of the provisions of Section 36 which have come to the notice of the auditor;	No
(l) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Nil

Date : 07-09-2026

Place : Bharuch

UDIN NO. 26037120XQMCKL1427




Chirag Tambedia & Co.

Chartered Accountants

Membership No. 037120

Firm Registration No. 101849W



CHIRAG TAMBEDIA & CO.

CHARTERED ACCOUNTANTS

Chirag Tambedia
F.C.A
Yrinda Vakharia
F.C.A
Hardik Modi
A.C.A
Phone No.(O)263682

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE / IX / C

[Vide Rule 32]

Statement of Income liable to contribution for year ending : 31/03/2026

Registered No. :- E-3164, Bharuch.

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST

Address of the Trust: 339/340, ADITYA COMPLEX, KASAK CIRCLE, BHARUCH, Gujarat, Bharuch-392001

Office Mobile No: 94089 98462 E-mail : hest011@gmail.com

Name of the Trustee : J.K.Shah, 3-Utkarsh Society, B/H Polytechnic College, Bholav, BHARUCH-392001

Details of Relating Bank Account: No. 40090953639, Name of Bank: State Bank of India, N.D.Main Branch 11, Parliament Street New Delhi.

Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Account Details: Bank Of Baroda, Industrial Branch, Bharuch.

	Rs.	P	Rs.	P
Gross annual Income-As per Profit & Loss A/c.				
Gross annual Income-As per Balance Sheet				
Details of Income not chargeable to Contribution under Section 58 and Rule 32				
(i) Donations received during the year from any source	...			
(ii) Grants received from Government and Local authorities	...			
(iii) Interest on Sinking or Depreciation Fund	...			
(iv) Amount spent for the purpose of education	...			
(v) Amount spent for the purpose of medical relief	...			
(vi) Deductions out of income from lands used for agricultural purposes	...			
(a) Land Revenue and Local Fund Cess	...			
(b) Rent payable to superior landlord	...			
(c) Cost of Production, if lands and cultivated by trust	...			
(vii) Deductions out of income for lands used for nonagricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes	...			
(b) Ground rent payable to the superior landlord	...			
(c) Insurance premia	...			
(d) Repairs at 8.33% of gross rent of building	...			
(e) Cost of collection at 4 percent of gross rent of buildings let out	...			
(viii) Cost of collection of income or receipts from securities stocks, ect. At 1 percent of such income	...			
(ix) Deductions on account of repairs in respect of bulidings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	...			
Gross Annual income chargeable to contribution Rs...				0.00

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

Trust Address:

J. K. Shah

Higher Education Support Trust

339/340, ADITYA COMPLEX,

KASAK CIRCLE,

BHARUCH-392 001.

Office Mobile No: 94089 98462

UDIN NO. 26037120XQMCKL1427

HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

T. J. Shah
Trustee

Chirag Tambedia & Co.

Chartered Accountants

Membership No. 037120

Firm Registration No. 101849W

Trustee

Date - : 07-09-2026



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Chirag Tambedia
F.C.A
Vrinda Vakharia
F.C.A
Hardik Modi
A.C.A
Phone No.(O)263682

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST**

Registration No. **E-3164: Bharuch.**

Date of Registration: 31/07/2006

Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639

FCRA Registration No.: 041990072

Date: 28/10/2010

Balance Sheet as on 31-03-2026

FUNDS & LIABILITIES		PROPERTY & ASSETS	
Rs.	Rs.	Rs.	Rs.
Trusts Funds or Corpus :- (Schedule : 1)		Immovable Properties :- (at cost)	0.00
Balance as per last Balance Sheet		Movable Properties:- (Schedule 4)	868,449.00
Adjustment during the year(give details)		Investments (Shedule 5)	76,249,060.00
Other Earmarked Funds :- (Schedule : 2)		Investment in Bonds	
(Created under the provisions of the trusts deed or scheme or out the income)		Note: The market value of the above investments is Rs.	76249060.00
Depreciation Fund		Furniture & Fixtures :- Dead Stock	0.00
Higher Education Support Trust Fund	37,586,333.00	Balance as per last Balance Sheets	0.00
		Additions during the year	0.00
		Less: Sales during the year	0.00
		Depreciation up to date	0.00
Loans(Secured or Unsecured) :-		Loans (Secured or Unsecured):	4998560.25
From trustees	0.00	Good/doubtful	
From others	0.00	Loans Scholarships [Schedule 6 (A)]	2442789.00
		Other Loans [Schedule 6 (B)]	2555771.25
		Advances :-	0.00
		To Trustees	0.00
		To Employees	0.00
		To Contractor	0.00
		To Lawyers	0.00
		To others	0.00
Liabilities :-		Cash and Bank Balances :- (Schedule :7)	34,586,707.60
For expenses (Schedule-3)	676,972.00	(a) in Current (Saving) Account with	
For TDS	0.00	Bank of Baroda	1,808,481.16
For rent and other deposits	0.00	State Bank of India	1,588.44
For sundry credit balances	0.00	State Bank of India	7,632.00
		(b) In Deposit Account with	
		Bank of Baroda	32,764,017.00
		(b) Cash on Hand	4,989.00
Income and Expenditure Account :-		Income and Expenditure Account :-	0.00
Balance as per last Balance Sheet	4,291,223.06	Balance as per last Balance Sheet	0.00
Less: Appropriation, if any	1382500.00	Less: Appropriation, if any	0.00
Add: Surplus as per income and	4,132,293.79	Less: Surplus as per income and Expenditure	0.00
Less: Deficit Expenditure Account	0.00	Less: Transfer to liabilities side	0.00
Total Rs.		Total Rs.	116,702,776.85

As per our report of even date.

This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(If accounts are kept on cash basis)

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W



HIGHER EDUCATION SUPPORT TRUST
TRUSTEE
J. K. Shah
Managing Trustee
T. J. Shah
Trustee

Place : Bharuch
Date : 07-09-2026
UDIN NO. 26037120XQMCKL1427



THE BOMBAY PUBLIC TRUSTS ACT, 1950
[S C H E D U L E IX (Vide Rule 17(1))]



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Chirag Tambedia
F.C.A
Vrinda Vakharia
F.C.A
Hardik Modi
A.C.A
Phone No.(O)263682

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST

Registration No.-E-3164, Bharuch.

FCRA Registration No.:041990072

Date of Registration: 31/07/2006

Address of Trust: 339/340, ADITYA COMPLEX, KASAK CIRCLE, BHARUCH, Gujarat, Bharuch-392001

Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Address: Bank of Baroda, Industrial Estate Branch

Income and Expenditure Account for the year ending:31-3-2026

				Consolidated	
EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties		0.00	By Rent (accrued) x (realised)		0.00
Rates, Taxes, Cessess	0.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest (accrued) x Other Int. (realised)		8,162,731.77
Insurance	0.00				
Depreciation (by way of provision or adjustment)	0.00		On FDR	3,873,955.00	
Other expenses	0.00				
			On Loans	0.00	
To Establishment Expenses		26921.66	Interest on Bonds	4,268,488.77	
To Remuneration to Trustee		0.00	Interest on IT Refund	0.00	
To Remuneration (in the case of a math)		0.00	On Bank account	20,288.00	
To the head of the math, including his household expenditure, if any		0.00			
			By Dividend		0.00
To Legal Expenses		34,850.00			
To Audit Fees		35400.00	By Donation in cash or kind (Schedule : 9)		24,696,340.00
To Contribution and fees					
To Amount written off :-		0.00	By Grants		0.00
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00		By Income from other sources (in details as far as possible)		0.00
(d) Other items	0.00		Misc. Income		0.00
To Miscellaneous Expenses		0.00			
To Depreciation		0.00			
To Amount transferred to Reserve or Specific Funds		4,525,000.00			
		0.00			
To Expenditure on object of the trust					
(a) Religious	0.00	24,104,606.32	By Transfer from Reserve		0.00
(b) Educational- (Schedule : 8)	24,104,606.32				
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		4,132,293.79	By Excess of Expenses Over Income		0.00
Total Rs.		32,859,071.77	Total Rs.		32,859,071.77

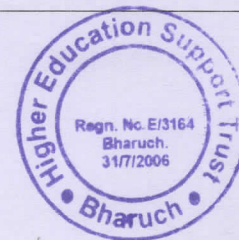
As per our report of even date
Strike off whichever is not applicable

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Place : Bharuch
Date : 07-09-2026
UDIN NO. 26037120XQMCKL1427



HIGHER EDUCATION SUPPORT TRUST
TRUSTEE
J. K. Shah
Managing Trustee
T. J. Shah
Trustee



HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - Consolidated
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2026

SCHEDULE-1 TRUST FUND

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	2,091,000.00	0.00	0.00	2,091,000.00
2	Foreign contribution fund Utilised	152,101.00	0.00	0.00	152,101.00
3	Foreign contribution fund Unutilised	45,971,881.00	0.00	0.00	45,971,881.00
4	Corpus Fund	12,473,901.00	10,709,572.00	0.00	23,183,473.00
	TOTAL	60,688,883.00	10,709,572.00	0.00	71,398,455.00

Schedule: -2 Other Earmarked Funds

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-(1)	6,861,333.00	0.00	0.00	6,861,333.00
2	Higher Education Support Accumulated Fund F.Y.2021-22	14,000,000.00	0.00	0.00	14,000,000.00
3	Higher Education Support Accumulated Fund F.Y.2022-23	12,200,000.00	0.00	0.00	12,200,000.00
4	Higher Education Support Accumulated Fund F.Y.2025-26	0.00	4,525,000.00	0.00	4,525,000.00
	TOTAL	33,061,333.00	4,525,000.00	0.00	37,586,333.00

SCHEDULE :- 3 LIABILITIES

SR. NO.	For Expenses	Amount Rs.
1	Chirag Tambadia & Co.	346972.00
2	Alka C. Tambadia	270000.00
3	Hardik Modi	60000.00
	TOTAL	676,972.00

SCHEDULE :- 4 Movable Assets

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	75490.00	0.00	0.00	75490.00
2	Office furniture	598594.00	0.00	0.00	598594.00
3	Software	47966.00	0.00	0.00	47966.00
4	Air Conditioner	85000.00	0.00	0.00	85000.00
5	Invertors	22300.00	0.00	0.00	22300.00
6	Hp Printer	17500.00	0.00	0.00	17500.00
7	Mobile	21599.00	0.00	0.00	21599.00
	TOTAL	868449.00	0.00	0.00	868449.00

SCHEDULE :- 5 Investment

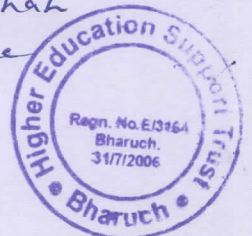
A	Investment in Bonds	Amount (Rs.)
1	9.30% APMDCL (E)	6057360.00
2	9.30% The Andhra Pradesh Mineral Dev. Corp. Ltd.	4545000.00
3	9.35 Telangana State Indu. Infra. Corp. Ltd.	15307500.00
4	KARNATAKA GOVT. SDL 7.20%	13750400.00
5	MAHARASTRA SDL 7.69%	14142800.00
6	9.30% APMDCL Bonds (Sub Series D)	10216000.00
7	9.35% TSIICL NCD (Series 1-D)	10230000.00
	TOTAL	76249060.00



HIGHER EDUCATION SUPPORT TRUST

J.K. Shah
Managing Trustee

T. J. Shah
Trustee



Schedule: 6 (A) Loan & Advances Students

Consolidated

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Appropriation	Closing Balance
1	Student 2008-09	39000.00	30000.00	90000.00	-21000.00	0.00
2	Student 2009-10	352500.00	3500.00	7000.00	500.00	348500.00
3	Student 2010-11	144490.00	36000.00	44500.00	31500.00	104490.00
4	Student 2011-12	496000.00	187500.00	289000.00	136500.00	258000.00
5	Student 2012-13	392300.00	140000.00	178500.00	498000.00	155800.00
6	Student 2013-14	252500.00	55000.00	55000.00	55000.00	197500.00
7	Student 2014-15	531000.00	234000.00	274000.00	199500.00	291500.00
8	Student 2015-16	852000.00	318001.00	320502.00	270500.00	578999.00
9	Student 2016-17	185000.00	17000.00	17000.00	17000.00	168000.00
10	Student 2017-18	107000.00	0.00	0.00	72000.00	35000.00
11	Student 2018-19	733000.00	0.00	5000.00	423000.00	305000.00
	Total A	4,084,790.00	1,021,001.00	1,280,502.00	1,382,500.00	2,442,789.00

Schedule: 6 (B) Loan & Advances Others

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS	513587.00	0.00	0.00	513587.00
2	TDS FY 2019-20	339109.00	0.00	0.00	339109.00
3	TDS FY 2020-21	254339.00	0.00	0.00	254339.00
4	TDS FY 2021-22	348139.00	0.00	0.00	348139.00
6	TDS F.Y. 2022-23	88932.00	0.00	0.00	88932.00
7	TDS F.Y. 2024-25	441075.00	0.00	0.00	441075.00
8	TCS F.Y. 2024-25	30282.25	0.00	0.00	30282.25
9	TDS F.Y. 2025-26	0.00	540308.00	0.00	540308.00
	Total B	2,015,463.25	540,308.00	-	2,555,771.25
	Total A+B	6,100,253.25	1,561,309.00	1,280,502.00	4,998,560.25

SCHEDULE--7 CASH & BANK BALANCE

Consolidated

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Bank of Baroda-FCRA	47349.81	58647812.55	57869467.80	825694.56
2	Bank of Baroda-LOCAL	3261466.21	44555378.70	46834058.31	982786.60
3	State Bank of India -FCRA	6529.44	24260729.00	24265670.00	1588.44
4	State Bank of India	6272.00	24256360.00	24255000.00	7632.00
6	Fixed Deposit	58472254.00	35488862.00	61197099.00	32764017.00
9	Cash-LOCAL	3237.35	182420.00	180668.35	4989.00
	TOTAL	61797108.81	187391562.25	214601963.46	34586707.60



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

T. J. Shah
Trustee



**SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED ON 31.03.2026**

SCHEDULE-8 EXPENSES FOR THE OBJECT OF THE TRUST

SR. NO.	PARTICULARS	AMOUNT
	EDUCATION EXPENSES	
1	Account Verification Expenses	132000.00
2	Advertisement Expenses	6000.00
3	Bond Interest exp	230205.48
4	Bonus	111835.00
5	Computer Repair & Maintanance	42707.00
6	Consultation Charges	320.00
7	Conveyance Expenses	9200.00
8	Courier Charges	24629.00
9	DDP/POA Stamp Paper Charges	46.00
10	Electricity Charges	26183.49
11	Insurance Expenses	4251.00
12	Nagar Palika Tax	6053.00
13	Office Expenses	81883.00
14	Office Rent	19.00
15	Postage & Courier Expenses	7208.00
16	Printing & Stationery Exp	30949.00
17	Repairs & Maintanance	17350.00
18	Round Off	0.35
19	Salary	1441925.00
20	Scholarship to Students	21785000.00
21	Telephone Exp	9133.00
22	Travelling Expenses	132989.00
23	Website Charges	4720.00
	TOTAL	24,104,606.32

SCHEDULE-9 DONATION INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	24,264,760.00
2	Donation from Student	431,580.00
	TOTAL	24,696,340.00



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

T. J. Shah
Trustee





CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Chirag Tambedia
F.C.A.
Vrinda Vakharia
F.C.A.
Hardik Modi
A.C.A.
Phone No.(O)263682

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST
Registration No.E-3164: Bharuch.
Date of Registration:31/07/2006
Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639
FCRA Registration No.:041990072

Balance Sheet as on 31-03-2026

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.	FCRA
Trusts Funds or Corpus (Schedule : 1)			47,820,982.00	Immovable Properties :- (at cost)			0.00
Balance as per last Balance Sheet				Balance as per last Balance Sheets	0.00		
Adjustment during the year(give details)				Additions during the year	0.00		
				Less: Sales during the year	0.00		
				Depreciation up to date	0.00		
Other Earmarked Funds :-				Investments :- (Schedule 3)			55,803,060.00
(Created under the provisions of the trusts deed or scheme or out the income)				Investment in Bonds			
Depreciation Fund				Note:The market value of the above investments is Rs.	55803060.00		
				Furniture & Fixtures			0.00
				Balance as per last Balance Sheets	0.00		
				Additions during the year	0.00		
				Less: Sales during the year	0.00		
				Depreciation up to date	0.00		
Loans(Secured or Unsecured) :-			0.00	Loans (Secured or Unsecured):			1971789.00
From trustees		0.00		Good/doubtful	0.00		
From others		0.00		Loans Scholarships (Schedule : 4)	1971789.00		
From Member		0.00		Other Loans	0.00		
				Advances :-			41211894.25
				To Trustees	0.00		
				To Employees	0.00		
				To Contractor	0.00		
				To Lawyers	0.00		
				To Others (Schedule : 5)	41211894.25		
				To TDS			0.00
Liabilities :-			21,800.00	Cash and Bank Balances :- (Schedule : 6)			24,013,221.00
For expenses - (Schedule-2)		21,800.00		(a) In Current (Saving) Account with			
For advances		0.00		Bank of Baroda	825,694.56		
For TDS		0.00		State Bank of India	1,588.44		
For rent and other deposits		0.00		(b) In Deposit Account	23,185,938.00		
For sundry credit balances -		0.00		(b) Cash on Hand	0.00		
Higher Education Support Trust							
			0.00				
Income and Expenditure Account :-			75,157,182.25	Income and Expenditure Account :-			0.00
Balance as per last Balance Sheet		55,633,855.50		Balance as per last Balance Sheet	0.00		
Less: Appropriation, if any		1343500.00		Less: Appropriation, if any	0.00		
Add: Surplus as per income and		20,866,826.75		Add: Deficit as per income and Expenditure A/C	0.00		
Less: Deficit Expenditure Account		0.00		Less: Transfer to liabilities side	0.00		
Total Rs.			122,999,964.25	Total Rs.		122,999,964.25	0.00

As per our report of even date,
This above Balance Sheet to the best of my knowledge contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.
(If accounts are kept on cash basis)

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Place : Bharuch
Date : 07-09-2026
UDIN NO. 26037120XQMCKL1427



HIGHER EDUCATION SUPPORT TRUST

TRUSTEE

N.K. Shah
Managing Trustee

T. J. Shah
Trustee



THE BOMBAY PUBLIC TRUSTS ACT, 1950
[SCHEDULE IX (Vide Rule 17(1))]



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Chirag Tambedia
F.C.A.
Vrinda Vakharia
F.C.A.
Hardik Modi
A.C.A.
Phone No. (0) 263682

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : HIGHER EDUCATION SUPPORT TRUST
Registration No.-E-3164, Bharuch.
Date of Registration: 31/07/2006
Address of Trust: 339/340, ADITYA COMPLEX, KASAK CIRCLE, BHARUCH, Gujarat, Bharuch-392001
Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639
FCRA Registration No.: 041990072 Date: 28/10/2010
Bank Address: Bank of Baroda, Industrial Estate Branch

Income and Expenditure Account for the year ending: 31-3-2026

				FCRA	
EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties		0.00	By Rent (accrued) x (realised)		0.00
Rates, Taxes, Cessess	0.00				
Repairs and maintenance	0.00		By Interest (accrued) x Other Int. (realised)		6,005,096.77
Salaries	0.00				
Insurance	0.00		On FDR	1,728,991.00	
Depreciation (by way of provision or adjustment)	0.00				
Other expenses	0.00		On Loans	0.00	
To Establishment Expenses		20004.02	Interest on Bonds	4,268,488.77	
To Remuneration to Trustee		0.00	Interest on IT Refund	0.00	
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		0.00	On Bank account	7,617.00	
To Legal Expenses		0.00	By Dividend		0.00
To Audit Fees		0.00	By Donation in cash or kind (Schedule 8)		24,259,260.00
To Contribution and fees		0.00	By Grants		
To Amount written off :-		0.00	By Income from other sources (in details as far as possible)		0.00
(a) Bad debts	0.00		By Misc. Income		0.00
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00				
(d) Other items	0.00				
To Miscellaneous Expenses					
To Depreciation					
To Amount transferred to Reserve or Specific Funds		0.00			
To Expenditure on object of the trust		0.00			
(a) Religious					
(b) Educational (schedule 7)		9,377,526.00	By Transfer from Reserve		0.00
(c) Relief of poverty					
(d) Medical Relief					
(e) Other charitable objects					
To Surplus carried over to Balance Sheet		20866826.75	By Excess of Expenses Over Income		0.00
Total Rs.		30,264,356.77	Total Rs.		30,264,356.77

As per our report of even date
Strike off whichever is not applicable

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

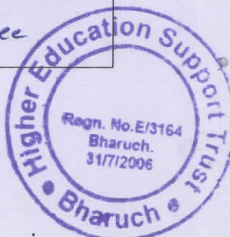


HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

T. J. Shah
Trustee

Place : Bharuch
Date : 07-09-2026
UDIN NO. 26037120XQMCKL1427



HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2026

SCHEDULE-1 TRUST FUND

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Foreign contribution fund Utilised	152,101.00	0.00	0.00	152101.00
2	Foreign contribution fund Unutilised	45,971,881.00	0.00	0.00	45971881.00
3	Corpus Fund	1,697,000.00	0.00	0.00	1697000.00
	Total	47820982.00	0.00	0.00	47820982.00

SCHEDULE :- 2 LIABILITIES

A	For Expenses	Amount (Rs.)
1	Chirag Tambadia & Co.	11800.00
2	Alka C. Tambadia	10000.00
		21800.00

SCHEDULE :- 3 investment

A	Investment in Bonds	Amount (Rs.)
1	9.30% APMDCL (E)	6057360.00
2	9.30% The Andhra Pradesh Mineral Dev. Corp. Ltd.	4545000.00
3	9.35 Telangana State Indu. Infra. Corp. Ltd.	15307500.00
4	KARNATAKA GOVT. SDL 7.20%	15750400.00
5	MAHARASTRA SDL 7.69%	14142800.00
		55803060.00

Schedule: -4- Loan & Advances Students

FCRA

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Appropriation	Closing Balance
1	Student 2008-09	39000.00	0.00	30000.00	9000.00	0.00
2	Students 2009-10	318500.00	0.00	3500.00	500.00	314500.00
3	Students 2010-11	140490.00	0.00	8500.00	27500.00	104490.00
4	Students 2011-12	382000.00	0.00	68000.00	130500.00	183500.00
5	Students 2012-13	287300.00	0.00	10000.00	140000.00	137300.00
6	Student 2013-14	207500.00	0.00	0.00	55000.00	152500.00
7	Student 2014-15	494500.00	0.00	34500.00	198500.00	261500.00
8	Student 2015-16	613000.00	0.00	2501.00	270500.00	339999.00
9	Student 2016-17	155000.00	0.00	0.00	17000.00	138000.00
10	Student 2017-18	107000.00	0.00	0.00	72000.00	35000.00
11	Student 2018-19	733000.00	0.00	5000.00	423000.00	305000.00
	Total A	3477290.00	0.00	162001.00	1343500.00	1971789.00



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

T. J. Shah
Trustee



Schedule: 5- Loan & Advances Other

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS	513587.00	0.00	0.00	513587.00
2	Higher Education Support Trust - Local	38973585.00	24415001.00	24285000.00	39103586.00
3	TDS FY 2019-20	339109.00	0.00	0.00	339109.00
4	TDS FY 2020-21	254339.00	0.00	0.00	254339.00
5	TDS FY 2021-22	348139.00	0.00	0.00	348139.00
6	TDS F.Y.2022-23	88932.00	0.00	0.00	88932.00
7	TCS F.Y.2024-25	30282.25	0.00	0.00	30282.25
8	TDS F.Y.2024-25	206291.00	0.00	0.00	206291.00
9	TDS 2025-26	0.00	327629.00	0.00	327629.00
	Total B	40754264.25	24742630.00	24285000.00	41211894.25
	Total A+B	44231554.25	24742630.00	24447001.00	43183683.25

Schedule: 6 Cash & Bank Balance

Sr. No.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	Bank Of Baroda	47349.81	58,647,812.55	57,869,467.80	825694.56
2	SBI	6529.44	24260729.00	24265670.00	1588.44
3	Fixed Deposit	29298004.00	23645664.00	29757730.00	23185938.00
	Total...	29351883.25	106554205.55	111892867.80	24013221.00



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
J. K. Shah
 Managing Trustee

T. J. Shah
T. J. Shah
 Trustee



HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - FCRA
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED ON 31.03.2026

Schedule: 7 Expenditure

Sr. No.	Particulars	AMOUNT
1	Scholarship to Students	9377500.00
2	DDPI-POA STAMP PAPER CHARGES	26.00
	TOTAL	9377526.00

SCHEDULE-8 INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	24259260.00
	Total.....	24259260.00



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
J. K. Shah
 Managing Trustee

T. J. Shah
T. J. Shah
 Trustee





CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Chirag Tambedia
F.C.A
Vrinda Vakharia
F.C.A
Hardik Modi
A.C.A
Phone No.(O)263682

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Public Trust : **HIGHER EDUCATION SUPPORT TRUST**

Registration No. **E-3164: Bharuch.**

Date of Registration: 31/07/2006

Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639

FCRA Registration No.: 041990072

Date: 28/10/2010

Balance Sheet as on 31-03-2026

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
Trusts Funds or Corpus :- (Schedule : 1)			23,577,473.00	Immovable Properties :- (at cost)		0.00
Balance as per last Balance Sheet				Movable Properties:- (Schedule 4)		868,449.00
Adjustment during the year(give details)				Investments :- (schedule 5)		20,446,000.00
Other Earmarked Funds :- (Schedule-2)			37,586,333.00	Investment in Bonds	20,446,000.00	
(Created under the provisions of the trusts deed or scheme or out the income)				Note: The market value of the above investments is Rs. _____		
Depreciation Fund				Furniture & Fixtures :- Dead Stock		0.00
Higher Education Support Trust Fund		37,586,333.00		Balance as per last Balance Sheets	0.00	
				Additions during the year	0.00	
				Less: Sales during the year	0.00	
				Depreciation up to date	0.00	
Loans (Secured or Unsecured) :-			0.00	Loans (Secured or Unsecured):		918,463.00
From trustees		0.00		Good/doubtful		
From others		0.00		Loans Scholarships (Schedule 6A)	471,000.00	
From Member		0.00		Other Loans [Schedule 6 (B)]	447,463.00	
				Advances :-		0.00
				To Trustees	0.00	
				To Employees	0.00	
				To Contractor	0.00	
				To Lawyers	0.00	
				To others -TDS	0.00	
Liabilities :-			39,758,758.00	Cash and Bank Balances :- (schedule: 7)		10,573,486.60
For expenses (Schedule-3)		39,758,758.00		(a) in Current (Saving) Account with		
For TDS		0.00		Bank of Baroda	982,786.60	
For rent and other deposits		0.00		SBI 41854402839 (Local-Saving Acc.)	7,632.00	
For sundry credit balances		0.00		(b) Cash on Hand	4,989.00	
				(c) Bank FD	9,578,079.00	
Income and Expenditure Account :-			0.00	Income and Expenditure Account :-		681,161,65.40
Balance as per last Balance Sheet		0.00		Balance as per last Balance Sheet	51,342,632.44	
Less: Appropriation, if any		0.00		Add : Appropriation, if any	39,000.00	
Add: Surplus as per income and				Add: Deficit as per income and Expenditure A/C	16,734,532.96	
Less: Deficit Expenditure Account		0.00		Less: Surplus as per income and	0.00	
Total Rs.			100,922,564.00	Total Rs.		100,922,564.00

- As per our report of even date (If accounts are kept on cash basis)
- This above Balance Sheet to the best of my/our belief Contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust
- Income Outstanding:-

Rent	0.00
Interest	0.00
Other Income	0.00
Total Rs.	0.00

Chirag Tambedia & Co.
Chartered Accountants
Membership No. 037120
Firm Registration No. 101849W

Place : Bharuch
Date : 07-09-2026
UDIN NO. 26037120XQMCKL1427

HIGHER EDUCATION SUPPORT TRUST



J. K. Shah
Managing Trustee

T. J. Shah
Trustee



THE BOMBAY PUBLIC TRUSTS ACT, 1950
[S C H E D U L E I X (Vide Rule 17(1)]



CHIRAG TAMBEDIA & CO.
CHARTERED ACCOUNTANTS

Chirag Tambedia
F.C.A
Vrinda Vakharia
F.C.A
Hardik Modi
A.C.A
Phone No.(O)263682

B-206/207, R K Casta, 2nd Floor, B/h Patel Super Market, Station Road, BHARUCH-392001

Name of the Pubic Trust : HIGHER EDUCATION SUPPORT TRUST

Registration No.-E-3164, Bharuch.

Date of Registration: 31/07/2006

Address of Trust: 339/340, ADITYA COMPLEX, KASAK CIRCLE, BHARUCH, Gujarat, Bharuch-392001

Bank Account No. of Trust for transaction of Foreign Contribution: 40090953639

FCRA Registration No.:041990072

Date: 28/10/2010

Bank Address: Bank of Baroda, Industrial Estate Branch

LOCAL

Income and Expenditure Account for the year ending : 31-3-2026

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties		0.00	By Rent (accrued) x (realised)		0.00
Rates, Taxes, Cessess	0.00				
Repairs and maintenance	0.00				
Salaries	0.00		By Interest (accrued) x Other Int. (realised)		2,157,635.00
Insurance	0.00				
Depreciation (by way of provision or adjustment)	0.00		On FDR	2,144,964.00	
Other expenses	0.00				
			On Loans	0.00	
To Establishment Expenses		6,917.64			
To Remuneration to Trustee		0.00			
To Remuneration (in the case of a math)		0.00	On Bank account	12,671.00	
To the head of the math, including his household expenditure, if any		0.00			
To Legal Expenses		34,850.00	By Dividend		
To Audit Fees		35,400.00	By Donation in cash or kind (Schedule : 9)		437,080.00
To Contribution and fees					
To Amount written off :-		0.00	By Grants		
(a) Bad debts	0.00				
(b) Loan scholarship	0.00				
(c) Irrecoverable rent	0.00		By Income from other sources (in details as far as possible)		0.00
(d) Other items	0.00				
To Miscellaneous Expenses		0.00	By Misc. Income		0.00
To Depreciation		0.00			
To Amount transferred to Reserve or Specific Funds		4,525,000.00			
To Expenditure on object of the trust		14,727,080.32			
(a) Religious	0.00				
(b) Educational- (Schedule : 8)	14,727,080.32		By Transfer from Reserve		0.00
(c) Relief of poverty	0.00				
(d) Medical Relief	0.00				
(e) Other charitable objects	0.00				
To Surplus carried over to Balance Sheet		0.00			
			By Excess of Expenses Over Income		16,734,532.96
Total Rs.		19329247.96	Total Rs.		19329247.96

As per our report of even date

Strike off whichever is not applicable

Chirag Tambedia & Co.

Chartered Accountants

Membership No. 037120

Firm Registration No. 101849W

Place : Bharuch

Date : 07-09-2026

UDIN NO. 26037120XQMCKL1427

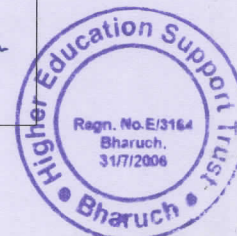


HIGHER EDUCATION SUPPORT TRUST

TRUSTEE

J. K. Shah
Managing Trustee

T. J. Shah
Trustee



HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - LOCAL
SCHEDULES FORMING PART OF BALANCE SHEET AT 31/03/2026

SCHEDULE-1 TRUST FUNDS

Local

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Trust Fund	2091000.00	0.00	0.00	2091000.00
2	Corpus Fund	10776901.00	10709572.00	0.00	21486473.00
	TOTAL	12867901.00	10709572.00	0.00	23577473.00

SCHEDULE-2 OTHER EARMARKED FUNDS

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Higher Education Support Fund-1	6861333.00	0.00	0.00	6861333.00
2	Higher Education Support Accumulated Fund F.Y.2021-22	14000000.00	0.00	0.00	14000000.00
3	Higher Education Support Accumulated Fund F.Y.2022-23	12200000.00	0.00	0.00	12200000.00
4	Higher Education Support Accumulated Fund F.Y.2025-26	0.00	4,525,000.00	0.00	4525000.00
	TOTAL	33061333.00	4525000.00	0.00	37586333.00

SCHEDULE :- 3 LIABILITIES

A	For Expenses	Amount Rs.
1	Chirag Tambadia & Co.	335172.00
2	Alka C. Tambadia	260000.00
3	Higher Education Support Trust FCRA	39103586.00
4	Hardik Modi	60000.00
	TOTAL	39758758.00

SCHEDULE :- 4 Movable Assets

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
1	Computer	75490.00	0.00	0.00	75490.00
2	Office furniture	598594.00	0.00	0.00	598594.00
3	Software	47966.00	0.00	0.00	47966.00
4	Airconditioners	85000.00	0.00	0.00	85000.00
5	Invertors	22300.00	0.00	0.00	22300.00
6	Hp Printer	17500.00	0.00	0.00	17500.00
7	Mobile	21599.00	0.00	0.00	21599.00
	TOTAL	868449.00	0.00	0.00	868449.00

SCHEDULE :- 5 investment

A	Investment in Bonds	Amount Rs.
1	9.30% APMDCL Bonds (Sub Series D)	10216000.00
2	9.35% TSICL NCD (Series 1-D)	10230000.00
	TOTAL	20446000.00



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

T. J. Shah
Trustee



SCHEDULE :- 6A Loans & Advances Students

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	Appropriation	CLOSING BALANCE
1	Students 2008-09	0.00	30000.00	60000.00	-30000.00	0.00
2	Students 2009-10	34000.00	3500.00	3500.00	0.00	34000.00
3	Students 2010-11	4000.00	36000.00	36000.00	4000.00	0.00
4	Students 2011-12	114000.00	187500.00	221000.00	6000.00	74500.00
5	Students 2012-13	105000.00	140000.00	168500.00	58000.00	18500.00
6	Students 2013-14	45000.00	55000.00	55000.00	0.00	45000.00
7	Students 2014-15	36500.00	234000.00	239500.00	1000.00	30000.00
8	Students 2015-16	239000.00	318001.00	318001.00	0.00	239000.00
9	Students 2016-17	30000.00	17000.00	17000.00	0.00	30000.00
	Total	607500.00	1021001.00	1118501.00	39000.00	471000.00

Schedule: -6B- Loan & Advances Other

SR. NO.	Particulars	Opening Balance	Addition	Deduction	Closing Balance
1	TDS F.Y.2024-25	234784.00	0.00	0.00	234784.00
2	TDS 2025-26	0.00	212679.00	0.00	212679.00
	Total B	234,784.00	212,679.00	-	447,463.00
	Total A+B	842,284.00	1,233,680.00	1,118,501.00	918,463.00

SCHEDULE-7 CASH & BANK BALANCE

SR. NO.	PARTICULARS	OPENING BALANCE	ADDITION	DEDUCTION	CLOSING BALANCE
A	BANK				
1	Bank of Baroda	3261466.21	44555378.70	46834058.31	982786.60
2	SBI 41854402839 (Local-Saving Acc.)	6272.00	24256360.00	24255000.00	7632.00
	Total-A	3267738.21	68811738.70	71089058.31	990418.60
B	Cash on Hand				
1	Cash	3237.35	182420.00	180668.35	4989.00
	Total-B	3237.35	182420.00	180668.35	4989.00
C	Bank FD				
1	B.O.B - FD	29174250.00	11,843,198.00	31439369.00	9578079.00
	Total-C	29174250.00	11843198.00	31439369.00	9578079.00
	TOTAL A+B+C	32445225.56	80837356.70	102709095.66	10573486.60



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
Managing Trustee

T. J. Shah
Trustee



HIGHER EDUCATION SUPPORT TRUST, BHARUCH. - Local
SCHEDULE FORMING PART OF THE INCOME & EXPENDITURE A/C
FOR THE YEAR ENDED ON 31.03.2026

SCHEDULE-8 EXPENSES FOR THE OBJECT OF THE TRUST

SR. NO.	PARTICULARS	AMOUNT
	EDUCATION EXPENSES	
1	Account Verification Expenses	132000.00
2	Advertisement Expenses	6000.00
3	Bond Interest exp	230205.48
4	Bonus	111835.00
5	Computer Repair & Maintanance	42707.00
6	Consultation Charges	320.00
7	Conveyance Expenses	9200.00
8	Courier Charges	24629.00
9	DDP/POA Stamp Paper Charges	20.00
10	Electricity Charges	26183.49
11	Insurance Expenses	4251.00
12	Nagar Palika Tax	6053.00
13	Office Expenses	81883.00
14	Office Rent	19.00
15	Postage & Courier Expenses	7208.00
16	Printing & Stationery Exp	30949.00
17	Repairs & Maintanance	17350.00
18	Round Off	0.35
19	Salary	1441925.00
20	Scholarship to Students	12407500.00
21	Telephone Exp	9133.00
22	Travelling Expenses	132989.00
23	Website Charges	4720.00
	Total.....	14727080.32

SCHEDULE-9 INCOME

SR. NO.	PARTICULARS	AMOUNT
1	Donation in cash or kind	5500.00
2	Donation from Student	431580.00
	Total.....	437080.00



HIGHER EDUCATION SUPPORT TRUST

J. K. Shah
 Managing Trustee

T. J. Shah
 Trustee

UDIN:	25037120XQMCKL1427
MRN/Name:	037120
Firm Registration No.:	101849W - CHIRAG TAMBEDIA & CO
Document Type:	Audit and Assurance Functions
Type of Audit:	Statutory Audit - Non Corporate
Date of Signing of Document:	07-09-2026
Created Date/Time:	07-09-2026 15:54:46
Status:	Active

Particulars: Figures/Values:

Particulars	Figures/Values	Denomination	Converted Value
1. Financial Year	01-04-2025 - 31-03-2026		
2. Gross Turnover/Gross Receipt	32859071.77	(Actual)	3,28,59,071.77
3. Shareholder Fund/Owners Fund	0	(Actual)	0
4. Net Block of Property, Plant & Equipment	868449	(Actual)	8,68,449

Document Description:	BALANCE SHEET FOR THE F Y 2025-2026
-----------------------	-------------------------------------

